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COMPLETION OF ACQUISITION OF EQUITY INTEREST IN BEIJING CHANG SHENG BUSINESS CONSULTING CO., LTD.

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement on the acquisition of equity interest in Beijing Chang Sheng Business Consulting Co., Ltd. released on SGXNET on 31 December 2018 (the "**Announcement**").*

Further to the Announcement, Keppel Corporation Limited (the "**Company**") wishes to announce that the acquisition of 100% of the equity interest in the capital of Beijing Chang Sheng Business Consulting Co., Ltd. (the "**Target Company**") has completed. Accordingly, the Target Company and Besunyen Property are now indirect wholly-owned subsidiaries of the Company.