## **EUROSPORTS GLOBAL LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration No.: 201230284Z)

## UPDATE ON MEMORANDUM OF UNDERSTANDING WITH STRIDES TRANSPORTATION PTE. LTD.

All capitalised terms used herein shall unless otherwise defined, have the meanings ascribed to them in the Company's announcement dated 19 April 2021 (the "Previous Announcement").

Further to the Previous Announcement, the Board of Directors of Eurosports Global Limited (the "Company", and together with its subsidiaries the "Group") would like to update that EuroSports Technologies Pte. Ltd. ("EST"), a subsidiary of the Company, has on 2 June 2022 signed a Supplement Agreement with Strides Transportation Pte. Ltd. ("Strides"), in relation to the non-binding memorandum of understanding ("MOU") that was entered on 16 April 2021.

Under the Supplement Agreement, the validity of MOU is extended by 9 months from the date of signing the MOU.

Shareholders are advised to exercise caution in trading their shares in the Company. The Company will make the necessary announcements as and when there are further developments. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

## By Order of the Board

Goh Kim San Executive Chairman and Chief Executive Officer 3 June 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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