



EC WORLD REAL ESTATE INVESTMENT TRUST
(a real estate investment trust constituted on 5 August 2015 under the laws of
the Republic of Singapore)

**INVESTIGATION BY COMMERCIAL AFFAIRS DEPARTMENT AND THE MONETARY AUTHORITY
OF SINGAPORE**

EC World Asset Management Pte Ltd, as the Manager (the “**Manager**”) of EC World Real Estate Investment Trust (the “**EC World REIT**”), wishes to announce that EC World REIT has received a letter dated 30 June 2020 from the Commercial Affairs Department (“**CAD**”) and the Monetary Authority of Singapore (“**MAS**”) pursuant to Section 20 of the Criminal Procedure Code (Chapter 68, 2012 Revised Edition) requiring the Manager to provide certain information, documents and electronic devices in relation to an investigation into an offence under the Securities and Futures Act, Chapter 289. Mr Li Jinbo, who is the Chief Investment Officer of the Manager, has been interviewed by the CAD in connection with the investigation. The Nominating and Remuneration Committee of the Manager has accepted Mr Li’s request for leave of absence pending outcome of the matter and will review his appointment when there is sufficient information made available to the Manager. The Manager intends to fully cooperate with the CAD and MAS in their investigation and will provide further updates when appropriate.

CAD indicates that EC World REIT and the Manager are not under investigation. The business and operations of EC World REIT have not been affected as Mr. Goh Toh Sim, CEO of the Manager, has been overseeing the Investment and Asset Management function of the Manager and the EC World REIT since IPO. Mr. Goh will continue to actively perform these functions.

By Order of the Board

Goh Toh Sim

Executive Director and Chief Executive Officer

EC World Asset Management Pte. Ltd.

(Company Registration No. 201523015N)

As manager of EC World Real Estate Investment Trust

Date: 2 July 2020

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.