

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON APPLICATION FOR EXTENSION OF TIME TO SUBMIT A RESUMPTION PROPOSAL

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 14 June 2018, 20 June 2018, 13 June 2019, 3 July 2019, 16 June 2020, 19 June 2020 and 13 September 2020 ("Previous Announcements").

The Board refers to the Previous Announcements and the 12 months' extension of time for the submission of a trading resumption proposal pursuant to Rule 1304(1) of the Catalist Rules ("Time Extension") by 15 June 2021 granted by the Singapore Exchange Securities Trading Limited ("SGX-ST") on 11 September 2020. The Board wishes to inform that pursuant to the Time Extension conditions, the Company had today through its Sponsor submitted the written confirmation to the SGX-ST. As such, as the date of this announcement, the Company has meet all the conditions of the Time Extension.

The Company confirms that the Time Extension does not and will not contravene any laws and regulations governing the Company and the constitution of the Company.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the above matters in compliance with the Catalist Rules of the SGX-ST.

Shareholders should note that the SGX-ST will not grant any further extension for the Company to comply with Catalist Rule 1304(1) if it is unable to submit a resumption proposal by the extended deadline of 15 June 2021. Pursuant to Rule 1304(1) of the Catalist Rules, if the Company fails to submit a resumption proposal by the extended deadline, the SGX-ST may remove the Company from the Official List.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
14 September 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("Exchange") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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