SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)

PROPOSED ACQUISITION OF 100.0% OF THE SHARES IN THE ISSUED AND PAID-UP CAPITAL OF FALCON PACE SDN. BHD. AS AN INTERESTED PERSON TRANSACTION AND A DISCLOSEABLE TRANSACTION – EXTENSION OF CUT-OFF DATE

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1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Sunrise Shares Holdings Ltd. ("**Company**" and together with its subsidiaries, "**Group**") refers to its announcement dated 21 November 2023 that the Company had on 21 November 2023 entered into a share sale agreement with Datuk Wira Boo Kuang Loon for the acquisition of 100.0% of the shareholding interests in Falcon Pace Sdn. Bhd. ("**Announcement**"). Unless otherwise defined herein, all capitalized terms shall have the meaning ascribed to it in the Announcement.

2. EXTENSION OF TIME TO SATISFY CONDITIONS PRECEDENT

The Board wishes to announce that as the Conditions Precedent have not all been fulfilled within one (1) month from the date of the Share Sale Agreement, the Company and the Vendor have agreed in writing by way of a letter ("**Extension Letter**") to extend such date to fulfil the Conditions Precedent to 28 February 2024. All other terms of the Share Sale Agreement remain unchanged.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for the Vendor who is the Executive Director and Chief Executive Officer of the Company and is also a controlling Shareholder of the Company, none of the Directors or their associates or, as far as the Company is aware, has any interest, direct or indirect, in the Extension Letter and the Proposed Acquisition.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the matters set out herein, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

5. TRADING CAUTION

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Completion of the Proposed Acquisition is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this

announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

6. FURTHER ANNOUNCEMENTS

The Company will make further announcements to keep Shareholders informed as and when there are further material updates and developments in respect of the Proposed Acquisition.

7. DOCUMENT AVAILABLE FOR INSPECTION

A copy of the Extension Letter is available for inspection by Shareholders at the Company's registered office at 30 Cecil Street, #19-08 Prudential Tower, Singapore 049712 during normal business hours for a period of three (3) months commencing from the date of this announcement.

BY ORDER OF THE BOARD

Anthony Ang Meng Huat
Executive Director

21 December 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Provenance Capital Pte. Ltd. ("**Sponsor**"), in compliance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Wong Bee Eng, Chief Executive Officer, at 96 Robinson Road, #13-01, SIF Building, Singapore 068899, telephone (65) 6227 5810, email: wongbe@provenancecapital.com.