

Xtrackers

Société d'Investissement à Capital Variable

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CHANGE IN THE CREDIT RATING OF HSBC BANK PLC

- **Xtrackers Nifty 50 Swap UCITS ETF**
- **Xtrackers S&P 500 Inverse Daily Swap (-1X)¹**
- **Xtrackers FTSE Vietnam Swap UCITS ETF**
- **Xtrackers MSCI AC Asia ex Japan Swap UCITS ETF**
- **Xtrackers MSCI World Swap UCITS ETF**
- **Xtrackers MSCI Russia Capped Swap UCITS ETF**
- **Xtrackers MSCI USA Swap UCITS ETF**
- **Xtrackers CSI300 Swap UCITS ETF**
- **Xtrackers MSCI Indonesia Swap UCITS ETF**
- **Xtrackers Stoxx Global Select Dividend 100 Swap UCITS ETF**
- **Xtrackers S&P 500 Swap UCITS ETF**
- **Xtrackers MSCI India Swap UCITS ETF**
- **Xtrackers MSCI Pakistan Swap UCITS ETF**

(the "Sub-Funds")

CHANGE IN THE CREDIT RATING OF HSBC BANK PLC

Xtrackers, the Luxembourg-constituted umbrella fund company of the Sub-Funds, wishes to advise that, on 13 May 2020, Standard & Poor's downgraded the credit rating of HSBC Bank plc, which is a swap counterparty to the Sub-Funds (the "**Swap Counterparty**"), to "A+" from "AA-". As at the date of this announcement, the Swap Counterparty's credit rating is of investment grade.

This change of credit rating does not affect any of the operations of the Sub-Funds.

We will keep monitoring the situation and, as appropriate, keep investors informed of any further developments.

Investors who wish to seek any clarification regarding the Sub-Funds may contact the Singapore representative at telephone number (65) 6238 8868.

This announcement is for your information only and **no action is required to be taken by you.**

Issued by

Xtrackers

14 May 2020

¹ The name of the Sub-Fund as it appears in the Luxembourg prospectus of Xtrackers is "Xtrackers S&P 500 Inverse Daily Swap UCITS ETF".

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