

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Mercurius Capital Investment Limited (the “**Company**”) wishes to announce the following changes to the composition of the Board of the Company with effect from 21 February 2017:-

- (i) resignation of Mr Xu Rongsen as Chief Executive Director and Executive Director of the Company;
- (ii) resignation of Ms Ke Lihong and Mr Feng Jianjia as Independent Non-Executive Directors of the Company;
- (iii) appointment of Mr Chang Wei Lu as Executive Chairman Chief Executive Officer of the Company. Following Mr Chang Wei Lu’s appointment as Chief Executive Officer of the Company, Mr Chang Wei Lu shall assume the positions of Executive Chairman and Chief Executive Officer of the Company;
- (iv) appointment of Mr Wong Leong Chui as an Independent Non-Executive Director of the Company; and
- (v) appointment of Mr Wong Leong Chui as Chairman of Remuneration and Nominating Committees and a member of the Audit Committee.

Following the above changes, the composition of the Board and the Board Committees of the Company are as follows:-

Board of Directors

1. Chang Wei Lu, Executive Chairman and Chief Executive Officer
2. Mah Seong Kung, Lead Independent Non-Executive Director
3. Wong Leong Chui, Independent Non-Executive Director

Audit Committee

1. Mah Seong Kung, Chairman
2. Wong Leong Chui

Nominating Committee

1. Wong Leong Chui, Chairman
2. Mah Seong Kung

Remuneration Committee

1. Wong Leong Chui, Chairman
2. Mah Seong Kung

The Board is currently sourcing for an additional Non-Executive Director to be appointed to the Company not later than three months from the date hereof, in accordance with Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") and the recommendations under Principle 2 of the Code of Corporate Governance 2012.

The Company would like to record its appreciation to Mr Xu Rongsen, Ms Ke Lihong and Mr Feng Jianjia for their effort and contributions provided to the Company and wishes them all the best in their future endeavours.

The details of Mr Wong Leong Chui as required under Rule 704(7) of the Catalist Rules will be set out in separate announcement.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
21 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the Exchange. The Sponsor and the Exchange assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Battery Road #25-01, Singapore 049910.