



**FAR EAST HOSPITALITY REAL ESTATE
INVESTMENT TRUST**

(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

managed by

FEO Hospitality Asset Management Pte. Ltd.

**FAR EAST HOSPITALITY
BUSINESS TRUST**

(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

managed by

FEO Hospitality Trust Management Pte. Ltd.

AMENDMENTS TO THE TRUST DEEDS AND STAPLING DEED – PROPOSED

**SUPPLEMENTS TO THE TRUST DEEDS OF FAR EAST HOSPITALITY REAL ESTATE
INVESTMENT TRUST AND FAR EAST HOSPITALITY BUSINESS TRUST AND THE STAPLING
DEED OF FAR EAST HOSPITALITY TRUST**

FEO Hospitality Asset Management Pte. Ltd., as manager (the “**REIT Manager**”) of Far East Hospitality Real Estate Investment Trust (“**Far East H-REIT**”) and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager (the “**Trustee-Manager**”, and collectively with the REIT Manager, the “**Managers**”) of Far East Hospitality Business Trust (“**Far East H-BT**”), had on 17 April 2019 announced the results of the annual general meeting (“**AGM**”) of the stapled securityholders (the “**Stapled Securityholders**”) of Far East Hospitality Trust (“**Far East H-Trust**”) (a stapled group comprising Far East H-REIT and Far East H-BT) held on the same day, including the passing of extraordinary resolutions in respect of the provisions:

- (i) facilitating the extension of the multiple proxies regime under The Companies (Amendment) Act 2014 to Far East H-BT (the “**Multiple Proxies Supplement**”);
- (ii) reflecting that voting at general meetings of Stapled Securityholders will be carried out by way of poll for consistency with the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”) (the “**Voting Supplement**”);
- (iii) reflecting that the minimum holding of units in Far East H-BT is 100 such units pursuant to changes to the listing rules of the Singapore Exchange Securities Trading Limited (the “**Listing Rules**”) (the “**Minimum Holding Supplement**”); and
- (iv) regarding the electronic communications and transmission of notices and documents to Stapled Securityholders,

in the manner set out in Annexes A and B of the Appendix to the Notice of AGM dated 25 March 2019.

The Managers wish to announce that:

- (i) a third supplemental deed has been entered into on 17 April 2019 between the REIT Manager and DBS Trustee Limited, in its capacity as trustee of Far East H-REIT (the “**REIT Trustee**”), to amend the deed of trust dated 1 August 2012 constituting Far East H-REIT, (as supplemented by the first supplemental deed dated 19 October 2012 and the second supplemental deed dated 18 April 2016) (the “**Far East H-REIT Trust Deed**”), in accordance with Annex B of the Appendix (the “**Far East H-REIT Third Supplemental Deed**”);

- (ii) a first supplemental deed has been entered into on 17 April 2019 by the Trustee-Manager, to amend the deed of trust dated 1 August 2012 constituting Far East H-BT (the “**Far East H-BT Trust Deed**”), in accordance with Annexes A and B of the Appendix (the “**Far East H-BT First Supplemental Deed**”); and
- (iii) a first supplemental deed has been entered into on 17 April 2019 between the REIT Manager, the REIT Trustee and the Trustee-Manager, to amend the stapling deed dated 1 August 2012 (the “**Stapling Deed**”), in accordance with Annex B of the Appendix (the “**First Supplemental Stapling Deed**”).

In addition, the Far East H-REIT Third Supplemental Deed also contains provisions to align the Far East H-REIT Trust Deed with the Far East H-BT Trust Deed and, where relevant, for consistency with the changes to the Listing Manual in respect of the amendments under the Multiple Proxies Supplement, the Voting Supplement and the Minimum Holding Supplement. These amendments are not subject to the approval of Stapled Securityholders as the REIT Trustee has certified in writing pursuant to Clause 28.2 of the Far East H-REIT Trust Deed that such amendments:

- (i) do not materially prejudice the interests of holders of units in Far East H-REIT (the “**Far East H-REIT Unitholders**”) and does not operate to release to any material extent the REIT Trustee or the REIT Manager from any responsibility to the Far East H-REIT Unitholders; or
- (ii) are necessary in order to comply with the applicable fiscal, statutory or official requirements (whether or not having the force of law), including, without limitation, requirements under the Securities and Futures Act, Chapter 289 of Singapore (the “**SFA**”), the Code on Collective Investment Schemes, Appendix 6 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore (the “**Property Funds Appendix**”), the Listing Rules and any other applicable rules of any other relevant Recognised Stock Exchange¹ on which Far East H-REIT may be Listed (as defined in the Far East H-REIT Trust Deed).

The First Supplemental Stapling Deed also contains provisions to align the Stapling Deed with the Far East H-REIT Trust Deed and the Far East H-BT Trust Deed in respect of the amendments under the Minimum Holding Supplement. These amendments are not subject to the approval of Stapled Securityholders as the REIT Trustee and the Trustee-Manager have certified in writing pursuant to Clause 20.1 of the Stapling Deed that such amendments are necessary in order to comply with the applicable fiscal, statutory or official requirements (whether or not having the force of law), including, without limitation, requirements under the SFA, the Code on Collective Investment Schemes, the Property Funds Appendix, the Listing Rules and any other applicable rules of any other relevant Recognised Stock Exchange on which Far East H-Trust may be Listed (as defined in the Stapling Deed).

The Far East H-REIT Third Supplemental Deed, the Far East H-BT First Supplemental Deed and the First Supplemental Stapling Deed will be available for inspection at the registered office of the Managers for so long as Far East H-REIT, Far East H-BT and Far East H-Trust are in existence.

¹ “**Recognised Stock Exchange**” means any stock exchange of repute in any country in any part of the world.

By Order of the Board
Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(as manager of Far East Hospitality Real Estate
Investment Trust)
(Company Registration No. 201102629K)
17 April 2019

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(as trustee-manager of Far East Hospitality
Business Trust)
(Company Registration No. 201210698W)
17 April 2019

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities.

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities in the United States.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.