



MYP LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 200509721C)

INCREASE IN ISSUED AND PAID UP SHARE CAPITAL OF SALVEUR PTE. LTD.

The Board of Directors of MYP Ltd. (the “**Company**”) wishes to announce that Salveur Pte. Ltd. (“**Salveur**”), a wholly-owned subsidiary of the Company, has on 18 December 2017 increased its issued and paid up share capital to S\$184,000,000 through the issue and allotment of additional 174,000,000 ordinary shares to the Company (the “**Capital Increase**”) for a total consideration of S\$174,000,000. The payment for the Capital Increase was satisfied in full by way of the capitalisation of the intercompany balances of S\$174,000,000 due and owing from Salveur to the Company.

The Company’s effective equity interest in Salveur remains unchanged following the Capital Increase. The above transaction is not expected to have any material impact on the Group’s consolidated net tangible assets and earnings per share for the current financial year ending 31 March 2018.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Capital Increase, save for their shareholdings in the Company.

By Order of the Board
MYP LTD.

Jonathan Tahir
Executive Chairman
18 December 2017