



AXCELASIA INC.

(Company Registration No.: LL12218)

(A Company incorporated under the Labuan Companies Act 1990, Malaysia)

APPOINTMENT OF COMPANY JOINT SECRETARIES

The Board of Directors of Axcelasia Inc. (the "**Company**") wishes to announce the appointment of Mr Raymond Lam Kuo Wei and Ms Tan Ching Ching as Joint Secretaries of the Company with effect from 6 June 2016.

Hans Corporate Services Ltd will still remain as the Resident Secretary of the Company to fulfil the requirement under the Labuan Companies Act 1990.

BY ORDER OF THE BOARD

Dr. Veerinderjeet Singh
Executive Chairman
6 June 2016

Axcelasia Inc. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 27 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.