

**LUMINOR FINANCIAL HOLDINGS LIMITED**  
(Company Registration Number: 201131382E)  
(Incorporated in the Republic of Singapore)

---

**INVESTIGATION BY MALAYSIAN AUTHORITIES**

---

The Board of Directors (the “**Board**” or “**Directors**”) of Luminor Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it had been informed that the Group’s Executive Director, Miss Kwan Yu Wen (“**Miss Kwan**”) has been requested by the Commercial Crime Investigation Division of the Royal Malaysia Police (the “**CCID**”) and the Ministry of Housing and Local Government Malaysia (“**KPKT**”) to assist in separate investigations (the “**Investigations**”).

CCID is investigating a case on Ratus Nautika Sdn Bhd (“**RN**”), an indirect 70%-owned subsidiary of GRP Limited, and Miss Kwan is currently one of the directors of RN. KPKT is investigating Luminor Credit Sdn Bhd, a wholly owned subsidiary of the Group, and Miss Kwan has been called as a witness. Miss Kwan is required to provide statements in relation to both Investigations.

The Nominating Committee (“**NC**”) and the Board (both with Mr Kwan Chee Seng and/or Miss Kwan abstaining in relation to all matters in this announcement) have assessed the circumstances giving rise to the matter and as at the date of this announcement, the NC and the Board are of the opinion that Miss Kwan is able to continue fulfilling her duties professionally as an Executive Director of the Company for the following reasons:

- i. the Investigations will not compromise the performance of Miss Kwan with respect to her professional duties to the Company;
- ii. Miss Kwan has been asked to provide statements to CCID and KPKT and as far as the NC and Board are aware, she has not been charged for any offences and is not the subject of the Investigations; and
- iii. since Miss Kwan’s appointment to the Board in 2020, Miss Kwan has conducted herself in a professional manner and has provided constructive and valuable leadership to the Group and input to the Board.

Miss Kwan has provided an undertaking to inform the Board of the ongoing Investigations and subsequent developments. The NC and the Board will continue to monitor and assess the situation and will announce further material information as may be necessary and/or appropriate in compliance with the SGX-ST Catalyst Rules.

**BY ORDER OF THE BOARD**

Aw Eng Hai  
Independent Non-Executive Chairman  
2 May 2025

---

*This announcement has been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (“Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 65906881.*