

## **HOTEL ROYAL LIMITED**

(Co. Reg. No. 196800298G) (Incorporated in the Republic of Singapore)

## WITHDRAWAL OF CIVIL SUIT BY WILLIS STREET CITYFITNESS LIMITED

The Board of Directors (the "Board") of Hotel Royal Limited (the "Company" and together with its subsidiaries, the "Group") refers to its earlier announcement made on 30 October 2019 in relation to the civil suit (CIV-2019-485-605) (the "Civil Suit") in the High Court of New Zealand, Wellington Registry initiated by Willis Street Cityfitness Limited ("WSCL") against Grand Complex Properties Limited ("GCPL"), a wholly owned subsidiary of Royal Properties Investment Pte Ltd, which in turn is a wholly owned subsidiary of the Company.

Unless otherwise defined, all capitalized terms used herein shall bear the same meaning ascribed to them in announcement dated 30 October 2019.

The Board wishes to announce that WSCL has withdrawn the Civil Suit against GCPL in High Court.

By Order of the Board

Dr Pang Eng Fong Chairman

11 December 2019