

CHINA YUANBANG PROPERTY HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 39247)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors ("Board") of China Yuanbang Property Holdings Limited ("Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 30 October 2020, all resolutions relating to matters set out in the Notice of AGM dated 15 October 2020 were duly passed.

The results of the poll in respect of the ordinary resolutions put to vote at the AGM of the Company are set out below:

	Ordinary Resolutions	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
			Number of Shares	%	Number of Shares	%
1.	Directors' Report and Audited Financial Statements for the financial year ended 30 June 2020	32,041,000	32,041,000	100	0	0
2.	Re-election of Mdm Lin Yeju as a Director of the Company	32,041,000	32,041,000	100	0	0
3.	Re-election of Mr Xia Weichang as a Director of the Company	32,041,000	32,041,000	100	0	0
4.	Approval of Directors' fees for FY2021	32,041,000	32,041,000	100	0	0
5.	Re-appointment of Moore Stephens LLP as the Company's Auditors and to authorise the Directors to fix their remuneration	32,041,000	32,041,000	100	0	0
6.	Share Issue Mandate	32,041,000	32,041,000	100	0	0

Abstention from voting

No parties are required to abstain from voting on the aforesaid resolutions.

Scrutineer

Finova BPO Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM.

Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited ("SGX-ST")

Mr Xia Weichang who was re-elected as a Director of the Company, will remain as Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee, and he will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board of

CHINA YUANBANG PROPOERTY HOLDINGS LIMITED

Huang Tak Wai
Company Secretary

30 October 2020