RESOURCES PRIMA GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 198602949M)

MATTERS CONCERNING AGUS SUGIONO - ARBITRATION PROCEEDINGS

The board of directors (the "**Board**" or "**Directors**") of Resources Prima Group Limited (the "**Company**", and together with its subsidiaries, collectively, the "**Group**") refers to the Company's announcements on 21 July 2016, 11 November 2016, 16 November 2016 and 17 May 2017 and wishes to announce that, in respect of the arbitration proceedings brought against Agus Sugiono, Executive Chairman and Chief Executive Officer of the Company by Tan Kim Sing (the "**Arbitration**"), the Company has been advised and has received a copy of the order of the tribunal dated 9 April 2018, wherein the tribunal orders pursuant to Rule 32.10 of the Rules and Articles 30 and 32 of the UNCITRAL Model Law on International Commercial Arbitration that the Arbitration be terminated (the "**Order**").

The Order, which also terminates the joinder application served on PT Rinjani Kartanegara as announced on 17 May 2017, will come into force and effect upon payment of the outstanding costs of SIAC Arbitration No 283 of 2016.

The Company does not expect the costs of the arbitration proceedings to have a material adverse effect on the Company's financial statements for the financial year ending 31 December 2018 as all legal and arbitration costs and fees are to be borne by Agus Sugiono and/or Tan Kim Seng.

BY ORDER OF THE BOARD

Foo Soon Soo Company Secretary

22 May 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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