

CAPITALAND LIMITED (Registration Number: 198900036N) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF DIVESTMENT OF 89.8% INTEREST IN MAC PROPERTY COMPANY B.V. AND MAC CAR PARK COMPANY B.V.

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of CapitaLand Limited ("**CapitaLand**") dated 17 July 2019 titled "Divestment of 89.8% interest in MAC Property Company B.V. and MAC Car Park Company B.V." (the "**Divestment Announcement**").

Further to the Divestment Announcement, CapitaLand wishes to announce the completion of the Transaction ("**Completion**").

Following Completion, MAC Property Company B.V. and MAC Car Park Company B.V. (the "**Property Holding Entities**"), which collectively hold a multi-tenanted office building known as "Main Airport Center" located at Frankfurt, Germany, have ceased to be a subsidiary and an associated company (as the case may be) of CapitaLand.

CapitaLand continues to have an interest in the Property Holding Entities through its (a) remaining 5.1% interest in each of the Property Holding Entities and (b) interest in CCT. As at the date of this announcement, CapitaLand has an interest of approximately 29.33% in CCT.

By Order of the Board

Michelle Koh Company Secretary 18 September 2019