



Incorporated in the Republic of Singapore
(Company Registration No. 199202071D)

COMPLETION OF ACQUISITION OF 49% EQUITY INTEREST IN ACHIEVA TECHNOLOGY PTE LTD

The Board of Directors (the “**Board**”) of Serial System Ltd (the “**Company**”) refers to its announcement dated 14 August 2014 in relation to the proposed acquisition of 19,600,000 ordinary shares (the “**Sale Shares**”) in the capital of Achieva Technology Pte Ltd (“**ATPL**”) from Achieva Limited (the “**Proposed Acquisition**”).

The Board is pleased to announce that the Proposed Acquisition was completed on 30 September 2014. The Company has nominated its wholly-owned subsidiary, SCE Enterprise Pte. Ltd. to hold the Sale Shares, which represents 49% of the entire issued and paid-up capital of ATPL.

BY ORDER OF THE BOARD

Dr. Derek Goh Bak Heng
Executive Chairman and Group CEO
30 September 2014