

NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M

(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 20 JANUARY 2020

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (the “**Board**”) of Nam Lee Pressed Metal Industries Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 20 January 2020, all resolutions relating to matters set out in the Notice of AGM dated 3 January 2020 were duly passed by the shareholders of the Company by way of poll.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total Number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Adoption of Directors' Statement and Audited Financial Statement for the financial year ended 30 September 2019	163,449,033	163,402,283	99.97	46,750	0.03
<u>Ordinary Resolution 2</u> Payment of proposed one-tier tax-exempt final dividend of 1.0 Singapore cent per share for the financial year ended 30 September 2019	163,449,033	163,402,283	99.97	46,750	0.03
<u>Ordinary Resolution 3</u> Payment of proposed one-tier tax-exempt special dividend of 0.5 Singapore cent per share for the financial year ended 30 September 2019	163,449,033	163,402,283	99.97	46,750	0.03
<u>Ordinary Resolution 4</u> Re-election of Mr Yeoh Lam Hock as a Director of the Company	163,435,783	163,392,283	99.97	43,500	0.03

Resolution number and details	Total Number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 5</u> Re-election of Mr Eric Yong Han Keong as a Director of the Company	163,445,783	162,702,283	99.55	743,500	0.45
<u>Ordinary Resolution 6</u> Approval of the payment of Directors' fees amounting to S\$155,000 for the financial year ending 30 September 2020, payable quarterly in arrears	163,435,783	163,342,183	99.94	93,600	0.06
<u>Ordinary Resolution 7</u> Re-appointment of Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	163,045,783	163,002,283	99.97	43,500	0.03
Special Business					
<u>Ordinary Resolution 8</u> Authority to issue shares under the General Mandate	163,039,033	149,798,204	91.88	13,240,829	8.12
<u>Ordinary Resolution 9</u> Authority to issue shares under the Nam Lee Employee Share Option Scheme	19,307,591	18,288,291	94.72	1,019,300	5.28
<u>Ordinary Resolution 10</u> Renewal of Share Buyback Mandate	163,049,033	162,952,283	99.94	96,750	0.06

(b) Details of parties who are required to abstain from voting of any resolution(s)

Details of parties who abstained from voting are as follows:

Resolution number and details	Name	Total number of shares
Special Business		
<u>Ordinary Resolution 9</u> Authority to issue shares under the Nam Lee Employee Share Option Scheme	All shareholders of the Company who are eligible to participate in the Nam Lee Employee Share Option Scheme and were present at the AGM or voted through their proxies	144,045,692

(c) Name of firm appointed as scrutineer

Genesis Law Corporation was appointed as the scrutineer for the conduct of poll at the AGM.

(d) Re-appointment of Director to the Audit Committee

Mr Yeoh Lam Hock, having been re-elected as a Director, remains as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. The Board considers Mr Yeoh to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Yong Koon Chin
Executive Chairman
20 January 2020