



OILTEK INTERNATIONAL LIMITED

(Company Registration Number: 202109778W)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or the “**Directors**”) of Oiltek International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 24 April 2023 (the “**AGM**”), all resolutions relating to matters as set out in the notice of AGM dated 06 April 2023 were duly passed by way of poll.

The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022	122,967,600	122,967,600	100	0	0
Ordinary Resolution 2 Declaration of a final tax-exempt one-tier dividend of 1.20 Singapore cents per share for the financial year ended 31 December 2022	122,967,600	122,967,600	100	0	0
Ordinary Resolution 3 Re-election of Mr. Lai Wai Kit Andrew as a Director of the Company	122,967,600	122,967,600	100	0	0

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 4</u> Re-election of Ms. Tan Yee Peng as a Director of the Company	122,967,600	122,967,600	100	0	0
<u>Ordinary Resolution 5</u> Approval of Directors' fees of S\$200,000 for the financial year ending 31 December 2023, payable quarterly in arrears	122,967,600	122,967,600	100	0	0
<u>Ordinary Resolution 6</u> Re-appointment of M/s PricewaterhouseCoopers LLP as Auditors of the Company	122,967,600	122,967,600	100	0	0
<u>Ordinary Resolution 7</u> Authority to issue shares under the Oiltek Employee Share Option Scheme	122,967,600	122,967,600	100	0	0
<u>Ordinary Resolution 8</u> Authority to issue shares under the Oiltek Performance Share Plan	122,967,600	122,967,600	100	0	0

Notes:

Mr. Lai Wai Kit Andrew who was re-elected as a Director of the Company, shall remain as an Independent Director of the Company, the Chairman of the Nominating Committee, a member of the Audit and Risk Committee and a member of the Remuneration Committee. The Board considers Mr. Lai Wai Kit Andrew to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Ms. Tan Yee Peng who was re-elected as a Director of the Company, shall remain as an Independent Director of the Company, the Chairwoman of the Audit and Risk Committee, a member of the Nominating Committee and a member of the Remuneration Committee. The Board considers Ms. Tan Yee Peng to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

No shareholder of the Company is required under the Catalist Rules or applicable laws to abstain from voting on any of the resolutions put to vote at the AGM.

Name of firm and/or person appointed as scrutineer:

Finova BPO Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

By Order of the Board

Tan Swee Gek

Joint Company Secretary

24 April 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.