

CHINA JISHAN HOLDINGS LIMITED
(Incorporated in Singapore)
(Company registration no. 200310591E)
(the “Company”)

ANNOUNCEMENT PURSUANT TO (A) RULE 704(6) OF THE LISTING MANUAL – ADJUSTMENT TO PRELIMINARY FULL YEAR RESULTS ANNOUNCED ON 28 FEBRUARY 2015; AND (B) RULE 704(5) OF THE LISTING MANUAL – EMPHASIS OF MATTER BY THE INDEPENDENT AUDITORS ON THE FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2014

(A) Adjustment to preliminary full year results announced on 28 February 2015

The Board of Directors of China Jishan Holdings Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to its unaudited full year financial statements and dividend announcement for the financial year ended 31 December 2014 (“FY2014”) made via the SGXNet on 28 February (the “Preliminary Results 2014”). Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the Board wishes to announce that there are certain differences between the audited financial statements of the Company for FY2014 (the “Audited Results”) and the Preliminary Results 2014.

A comparison of the Audited Results and the Preliminary Results 2014 is set out as follows:

Consolidated Statement of Comprehensive Income

	Audited Results (RMB'000)	Preliminary Results 2014 (RMB'000)	Variance (RMB'000)	Explanation
Revenue	370,296	364,342	5,954	Adjustment for unrecorded sales as at the year-end
Cost of sales	(346,914)	(341,179)	(5,735)	

The net impact to the Group’s net loss for the financial year ended 31 December 2014 due to the adjustment above as compared to the Preliminary Results 2014 is not material.

Consolidated Statement of Financial Position

	Audited Results (RMB'000)	Preliminary Results 2014 (RMB'000)	Variance (RMB'000)	Explanation
Inventories	37,936	32,201	5,735	Adjustment for unrecorded sales as at the year-end
Accounts receivable	65,478	71,432	5,954	

The net impact to the Group’s net assets as at 31 December 2014 due to the adjustment above as compared to the Preliminary Results 2014 is not material.

We also would like to highlight the following error in the consolidated statement of changes in equity in the Preliminary Result 2014.

Consolidated Statement of the Changes in Equity

	Audited Results (RMB'000)	Preliminary Results 2014 (RMB'000)	Variance (RMB'000)	Explanation
Total comprehensive loss for the year	43,292	46,968	3,676	Typographical error and adjustment for unrecorded sales as at the year-end as highlighted above

(B) Emphasis of matter by the independent auditors on the financial statements for FY2014

Pursuant to Rule 704(5) of the Listing Manual of the SGX-ST, the Board wishes to announce that the Company's independent auditors, Moore Stephens LLP, had included an emphasis of matter in respect of the Company and the Group's ability to continue as going concerns, in the Independent Auditors' Report on the financial statements for FY2014.

A copy of the Independent Auditors' Report and an extract of the relevant note to the Group's financial statements for FY2014 is attached to this announcement for shareholders' reference.

Shareholders of the Company are advised to read the Independent Auditors' Report and the Group's financial statements for FY2014 in the Company's annual report, which will be despatched in due course.

By Order of the Board

Yu Ming Hai
Executive Director
China Jishan Holdings Limited
10 April 2015