



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”), the Board of Directors (the “**Board**”) of ISOTEAM Ltd. (the “**Company**”) wishes to announce that, at the annual general meeting (the “**AGM**”) of the Company held on 30 October 2019, all resolutions relating to the matters set out in the notice of AGM dated 15 October 2019 were duly passed by the members of the Company by way of poll.

Ms Ng Kheng Choo was re-elected at the AGM as a Director of the Company and remains as the Independent Director, Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees of the Company. The Board considers Ms Ng Kheng Choo to be independent for the purpose of Rule 704(7) of the Catalyst Rules.

The information as required under Rule 704(15) of the Catalyst Rules is as set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Adoption of the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2019 together with the Independent Auditor's Report thereon	174,162,700	174,122,800	99.98%	39,900	0.02%
Resolution 2: Approval of a final (tax exempt one-tier) dividend of 0.42 cent per ordinary share for the financial year ended 30 June 2019	174,190,700	173,890,700	99.83%	300,000	0.17%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Approval of Directors' fees of \$147,735 for the financial year ending 30 June 2020, to be paid quarterly in arrears	170,182,600	170,142,700	99.98%	39,900	0.02%
Resolution 4: Re-election of Mr Foo Joon Lye as a Director	169,734,400	169,694,500	99.98%	39,900	0.02%
Resolution 5: Re-election of Ms Ng Kheng Choo as a Director	169,723,900	169,414,300	99.82%	309,600	0.18%
Resolution 6: Re-appointment of Baker Tilly TFW LLP as auditor of the Company and to authorise the Directors to fix their remuneration	169,476,600	169,281,700	99.88%	194,900	0.12%
Resolution 7: Authority to Directors to allot and issue shares and convertible securities	169,671,300	169,129,700	99.68%	541,600	0.32%
Resolution 8: Authority to Directors to grant awards, and allot and issue shares in accordance with the ISOTeam Performance Share Plan	160,141,434	159,850,034	99.82%	291,400	0.18%
Resolution 9: Renewal of the Share Buyback Mandate	74,869,294	74,794,294	99.90%	75,000	0.10%

(b) Details of parties who are required to abstain from voting any resolution(s)

Members of the Company who are eligible to participate in the ISOTeam Performance Share Plan are required to abstain from voting on Resolution 8.

The following members of the Company are required to abstain from voting on Resolution 9:

Members	Number of shares held
ADD Investment Holding Pte. Ltd.	119,954,406 ⁽¹⁾
Ng Cheng Lian	7,682,000
Koh Thong Huat	7,682,000
Foo Joon Lye	7,682,000 ⁽²⁾

Notes:

(1) 40,000,000 shares are held by Citibank Nominees Singapore Pte Ltd as nominee.

(2) 7,682,000 shares are held by Citibank Nominees Singapore Pte Ltd as nominee.

(c) Name of firm and/or person appointed as scrutineer

Intertrust Escrow Solutions Asia Pte. Ltd. was appointed as scrutineer of the AGM.

By Order of the Board

Koh Thong Huat
Executive Director and Chief Executive Officer
30 October 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.