



News Release

20 April 2016

SGX welcomes China Star Food Group to Catalist

Singapore Exchange (SGX) today welcomed China Star Food Group Limited to Catalist under the stock code "42W".

China Star Food is a food products company specialising in the production and sale of sweet potato snacks. The company's main business operations are located in Fujian province, and its sweet potato snack food products include sweet potato cookies, candies, pastries and preserved foods, produced specially from purple and orange-fleshed sweet potatoes. The snacks are sold mainly to distributors and wholesalers, who distribute via e-commerce portals and supermarkets, petrol kiosks, convenience stores and specialty stores throughout China.

Mr Liang Chengwang (梁承旺), Chief Executive Officer, China Star Food Group Limited, said, "China Star Food Group Limited has reached another major milestone with its listing on the SGX Catalist. We would like to thank everyone for their support. We believe the listing will raise the profile of the Company as one of the leading manufacturers of healthy food snacks in the PRC."

Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Head of Capital Market Development, SGX said, "We are pleased to welcome China Star Food to Catalist, as the company embarks on further expansion. Given the size of China's consumer market coupled with the company's focus on food quality and safety, China Star Food will ride on the market's growth prospects, underpinned by an increasingly affluent middle class that demand healthier snack options. China Star Food also plans to export its products to key Asian markets such as Japan, and we look forward to partnering the company in its growth vision."

"Besides bringing a fast-growing healthy snack food manufacturer to Catalist, this listing also comes with detachable warrants, giving shareholders who participated in the listing an option to increase their shareholding in the company within two years of its listing," he added.

The listing of China Star Food brings the total number of companies on Catalist to 179, with a combined market capitalisation of S\$9 billion.

China Star Food opened at \$0.23 today.

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About China Star Food Group Limited

China Star Food Group Limited (中国之星食品集团有限公司), together with its subsidiaries, is one of the leading manufacturers of healthy food snacks in People's Republic of China.

The Group is engaged in the production and sale of sweet potato snack food products processed from purple and orange-fleshed sweet potatoes across the People's Republic of China.

Based in Liancheng County of Fujian Province, the Group sells its wide range of sweet potato snack food products to more than 300 distributors and wholesalers, who in turn distribute the sweet

potato snack food products, through e-commerce portals, supermarkets, petrol kiosks, convenience stores and specialty stores throughout the PRC.

Through its wholly-owned subsidiary, Fujian Zixin Biological Potato Co., Ltd. (福建紫心生物薯业有限公司), the Group operates three wholly-owned subsidiaries incorporated in China, namely Fujian ZilaoHu Food Co., Ltd (福建紫老虎食品有限公司), Liancheng Dizhongbao Modern Agriculture Development Co., Ltd. (连城县地中宝现代农业发展有限公司), and Fujian Xingpai Food Co., Ltd. (福建星派食品有限公司).

China Star Food Group Limited is listed on the Catalist of the Singapore Exchange via a reverse takeover of Brooke Asia Limited.

About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

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