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LHN LIMITED
賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong stock code: 1730)

(Singapore stock code: 410)

DISCLOSEABLE TRANSACTION

COMPLETION OF THE ACQUISITION OF CAMBODIA PROPERTY

Completion of Acquisition of Cambodia Property

Reference is made to the announcement (the “**Announcement**”) of LHN Limited (the “**Company**”) dated 26 April 2018 in relation to the acquisition of the 108 condominium units in Block 1A of Axis Residences in Cambodia (the “**Cambodia Property**”) (the “**Acquisition**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise defined.

The Board is pleased to announce that since the Seller has completed the construction of the Cambodia Property and all the conditions precedent to the Sale and Purchase Agreement, including the agreed liquidated damages as compensation from the Seller to the Purchaser for the delay in completing the construction, have been fulfilled, the Acquisition was completed on 17 June 2020 in accordance with the terms and conditions as set out in the Sale and Purchase Agreement. As of 17 June 2020, the final balance of consideration for the Acquisition (being 30% of the Consideration as referred to in item (vi) under Payment of the Announcement), net of the agreed liquidated damages, amounted to approximately US\$2.5 million, has been fully settled through a combination of internal resources of the Group and bank borrowings.

By order of the Board
LHN Limited
Lim Lung Tieng
Executive Chairman and Group Managing Director

Singapore, 17 June 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Lim Lung Tieng and Ms. Lim Bee Choo as executive directors of the Company; and Ms. Ch'ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary as independent non-executive directors of the Company.

** For identification purpose only*