

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
1A-H		09/28/2018	0.00000 %	23,596,682,539.78	0.00	281,248,124.52	0.00	23,315,434,441.59	281,248,124.52	0.00
1M-1	30711XDP6	10/24/2018	3.51581 %	258,897,664.95	758,529.17	13,397,727.16	0.00	245,499,937.79	14,156,256.33	0.00
1M-1H		09/28/2018	0.00000 %	13,626,487.66	0.00	705,158.79	0.00	12,921,328.87	705,158.79	0.00
1M-2	30711XDS0	10/24/2018	6.46581 %	550,679,000.00	2,967,154.82	0.00	0.00	550,679,000.00	2,967,154.82	0.00
1M-2H		09/28/2018	0.00000 %	28,984,995.00	0.00	0.00	0.00	28,984,995.00	0.00	0.00
1M-2A	30711XDQ4	10/24/2018	6.46581 %	188,804,000.00	1,017,308.99	0.00	0.00	188,804,000.00	1,017,308.99	0.00
1M-2I	30711XDT8	10/24/2018	3.00000 %	0.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00
1M-2R	30711XDU5	10/24/2018	4.96581 %	188,804,000.00	781,303.99	0.00	0.00	188,804,000.00	781,303.99	0.00
1M-2S	30711XDV3	10/24/2018	4.46581 %	188,804,000.00	702,635.66	0.00	0.00	188,804,000.00	702,635.66	0.00
1M-2T	30711XDW1	10/24/2018	3.96581 %	188,804,000.00	623,967.33	0.00	0.00	188,804,000.00	623,967.33	0.00
1M-2U	30711XDX9	10/24/2018	3.46581 %	188,804,000.00	545,298.99	0.00	0.00	188,804,000.00	545,298.99	0.00
1M-AH		09/28/2018	0.00000 %	9,937,941.00	0.00	0.00	0.00	9,937,941.00	0.00	0.00
1M-2B	30711XDR2	10/24/2018	6.46581 %	361,875,000.00	1,949,845.83	0.00	0.00	361,875,000.00	1,949,845.83	0.00
1M-BH		09/28/2018	0.00000 %	19,047,054.00	0.00	0.00	0.00	19,047,054.00	0.00	0.00
1B	30711XDY7	10/24/2018	11.46581 %	79,953,061.46	762,905.13	0.00	6.35	79,953,055.11	762,905.13	46,944.89
1B-H		09/28/2018	0.00000 %	251,089,159.53	0.00	0.00	19.96	251,089,139.57	0.00	147,428.43
Totals				26,114,792,903.38	10,580,959.91	295,351,010.47	26.31	25,819,441,892.93	305,931,970.38	194,373.32

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	31,798,710,605.00	23,596,682,539.78	41,597,585.84	239,650,538.68	0.00	0.00	281,248,124.52	23,315,434,441.59	0.73321949	281,248,124.52
1M-1	393,343,000.00	258,897,664.95	1,981,570.92	11,416,156.23	0.00	0.00	13,397,727.16	245,499,937.79	0.62413705	13,397,727.16
1M-1H	20,702,711.00	13,626,487.66	104,295.46	600,863.33	0.00	0.00	705,158.79	12,921,328.87	0.62413705	705,158.79
1M-2	550,679,000.00	550,679,000.00	0.00	0.00	0.00	0.00	0.00	550,679,000.00	1.00000000	0.00
1M-2H	28,984,995.00	28,984,995.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00	1.00000000	0.00
1M-2A	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2R	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2S	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2T	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-2U	188,804,000.00	188,804,000.00	0.00	0.00	0.00	0.00	0.00	188,804,000.00	1.00000000	0.00
1M-AH	9,937,941.00	9,937,941.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00	1.00000000	0.00
1M-2B	361,875,000.00	361,875,000.00	0.00	0.00	0.00	0.00	0.00	361,875,000.00	1.00000000	0.00
1M-BH	19,047,054.00	19,047,054.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00	1.00000000	0.00
1B	80,000,000.00	79,953,061.46	0.00	0.00	0.00	6.35	6.35	79,953,055.11	0.99941319	0.00
1B-H	251,236,568.00	251,089,159.53	0.00	0.00	0.00	19.96	19.96	251,089,139.57	0.99941319	0.00
Totals	34,458,536,874.00	26,114,792,903.38	43,683,452.22	251,667,558.24	0.00	26.31	295,351,036.78	25,819,441,892.93	0.74929014	295,351,010.47

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Principal Distribution Factors Statement

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1A-H	31,798,710,605.00	742.06413062	1.30815323	7.53648604	0.00000000	0.00000000	8.84463927	733.21949217	0.73321949	8.84463927
1M-1	393,343,000.00	658.19822636	5.03776836	29.02341272	0.00000000	0.00000000	34.06118111	624.13704525	0.62413705	34.06118111
1M-1H	20,702,711.00	658.19822631	5.03776824	29.02341292	0.00000000	0.00000000	34.06118117	624.13704514	0.62413705	34.06118117
1M-2	550,679,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2H	28,984,995.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2A	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2R	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2S	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2T	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2U	188,804,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-AH	9,937,941.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2B	361,875,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	19,047,054.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B	80,000,000.00	999.41326825	0.00000000	0.00000000	0.00000000	0.00007938	0.00007938	999.41318888	0.99941319	0.00000000
1B-H	251,236,568.00	999.41326825	0.00000000	0.00000000	0.00000000	0.00007945	0.00007945	999.41318881	0.99941319	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	N/A	N/A	0.00000 %	23,596,682,539.78	0.00	0.00	0.00	0.00	0.00	0.00	23,315,434,441.59
1M-1	09/25/18 - 10/24/18	30	3.51581 %	258,897,664.95	758,529.17	0.00	0.00	0.00	758,529.17	0.00	245,499,937.79
1M-1H	N/A	N/A	0.00000 %	13,626,487.66	0.00	0.00	0.00	0.00	0.00	0.00	12,921,328.87
1M-2	09/25/18 - 10/24/18	30	6.46581 %	550,679,000.00	2,967,154.82	0.00	0.00	0.00	2,967,154.82	0.00	550,679,000.00
1M-2H	N/A	N/A	0.00000 %	28,984,995.00	0.00	0.00	0.00	0.00	0.00	0.00	28,984,995.00
1M-2A	09/25/18 - 10/24/18	30	6.46581 %	188,804,000.00	1,017,308.99	0.00	0.00	0.00	1,017,308.99	0.00	188,804,000.00
1M-2I	09/25/18 - 10/24/18	30	3.00000 %	188,804,000.00	472,010.00	0.00	0.00	0.00	472,010.00	0.00	188,804,000.00
1M-2R	09/25/18 - 10/24/18	30	4.96581 %	188,804,000.00	781,303.99	0.00	0.00	0.00	781,303.99	0.00	188,804,000.00
1M-2S	09/25/18 - 10/24/18	30	4.46581 %	188,804,000.00	702,635.66	0.00	0.00	0.00	702,635.66	0.00	188,804,000.00
1M-2T	09/25/18 - 10/24/18	30	3.96581 %	188,804,000.00	623,967.33	0.00	0.00	0.00	623,967.33	0.00	188,804,000.00
1M-2U	09/25/18 - 10/24/18	30	3.46581 %	188,804,000.00	545,298.99	0.00	0.00	0.00	545,298.99	0.00	188,804,000.00
1M-AH	N/A	N/A	0.00000 %	9,937,941.00	0.00	0.00	0.00	0.00	0.00	0.00	9,937,941.00
1M-2B	09/25/18 - 10/24/18	30	6.46581 %	361,875,000.00	1,949,845.83	0.00	0.00	0.00	1,949,845.83	0.00	361,875,000.00
1M-BH	N/A	N/A	0.00000 %	19,047,054.00	0.00	0.00	0.00	0.00	0.00	0.00	19,047,054.00
1B	09/25/18 - 10/24/18	30	11.46581 %	79,953,061.46	763,938.84	0.00	1,033.71	0.00	762,905.13	8,773.24	79,953,055.11
1B-H	N/A	N/A	0.00000 %	251,089,159.53	0.00	0.00	0.00	0.00	0.00	0.00	251,089,139.57
Totals					10,581,993.62	0.00	1,033.71	0.00	10,580,959.91	8,773.24	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
1A-H	31,798,710,605.00	0.00000 %	742.06413062	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	733.21949217
1M-1	393,343,000.00	3.51581 %	658.19822636	1.92841660	0.00000000	0.00000000	0.00000000	1.92841660	0.00000000	624.13704525
1M-1H	20,702,711.00	0.00000 %	658.19822631	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	624.13704514
1M-2	550,679,000.00	6.46581 %	1000.00000000	5.38817500	0.00000000	0.00000000	0.00000000	5.38817500	0.00000000	1000.00000000
1M-2H	28,984,995.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2A	188,804,000.00	6.46581 %	1000.00000000	5.38817499	0.00000000	0.00000000	0.00000000	5.38817499	0.00000000	1000.00000000
1M-2I	0.00	3.00000 %	1000.00000000	2.50000000	0.00000000	0.00000000	0.00000000	2.50000000	0.00000000	1000.00000000
1M-2R	188,804,000.00	4.96581 %	1000.00000000	4.13817499	0.00000000	0.00000000	0.00000000	4.13817499	0.00000000	1000.00000000
1M-2S	188,804,000.00	4.46581 %	1000.00000000	3.72150834	0.00000000	0.00000000	0.00000000	3.72150834	0.00000000	1000.00000000
1M-2T	188,804,000.00	3.96581 %	1000.00000000	3.30484169	0.00000000	0.00000000	0.00000000	3.30484169	0.00000000	1000.00000000
1M-2U	188,804,000.00	3.46581 %	1000.00000000	2.88817499	0.00000000	0.00000000	0.00000000	2.88817499	0.00000000	1000.00000000
1M-AH	9,937,941.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2B	361,875,000.00	6.46581 %	1000.00000000	5.38817501	0.00000000	0.00000000	0.00000000	5.38817501	0.00000000	1000.00000000
1M-BH	19,047,054.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B	80,000,000.00	11.46581 %	999.41326825	9.54923550	0.00000000	0.01292137	0.00000000	9.53631413	0.10966550	999.41318888
1B-H	251,236,568.00	0.00000 %	999.41326825	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	999.41318881

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	17,905,482.94
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	0.00
Total Deposits	<u>17,905,482.94</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	17,886,316.28
Total Withdrawals (Pool Distribution Amount)	<u>17,905,482.94</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	295,351,010.46
Total Principal Reduction Cumulative	8,639,094,981.11
Scheduled Principal Current	43,683,452.22
Scheduled Principal Cumulative	1,077,181,025.25
Unscheduled Principal Current	251,667,531.93
Unscheduled Principal Cumulative	7,561,724,108.32
Senior Reduction Amount	281,248,099.46
Subordinate Reduction Amount	14,102,884.96
Calculated Tranche Write-Down Amount	26.31
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	4,280.05
Recovery Principal on Previously Liquidated Loan Current	26.31
Recovery Principal on Previously Liquidated Loan Cumulative	4,752.09
Informational Reporting	
At Issuance Loan Count	143561
Period Beginning Loan Count	114241
Period Reference Pool Removal Loan Count	1136
Period Ending Loan Count	113105
UPB at Origination	33,697,856,000.00
UPB at Issuance	33,123,656,880.78
UPB Actual Current	24,484,561,899.67
Period PIF Loan Count Current	1137
PIF Loan Count Cumulative	30401
Period PIF Loan UPB Current	237,687,397.57
PIF Loan UPB Cumulative	7,213,510,561.38
Period Partial Prepayment Amount	14,859,937.21
Repurchase Prior CE Loan Count Current	0
Repurchase Prior CE Loan Count Cum	45
Repurchased Prior Credit Event UPB Curr	0.00
Repurchased Prior Credit Event UPB Cum	11,669,872.32
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	1,519,836.26
Total Active Modified Loan Count	342
Total Active Modified Loan UPB	74,279,516.26
LIBOR	2.215810%
Structural Reporting	
Senior Percentage	95.225042%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.774958%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
1A-H	0.00	0.00	4.000000%	4.774958%	4.774958%
1M-1	0.00	0.00	2.750000%	3.675179%	3.719512%
1M-1H	0.00	0.00	2.750000%	3.675179%	3.719512%
1M-2	0.00	0.00	1.000000%	1.335930%	1.352045%
1M-2H	0.00	0.00	1.000000%	1.335930%	1.352045%
1B	6.35	0.00	0.000000%	0.000000%	0.000000%
1B-H	19.96	0.00	0.000000%	0.000000%	0.000000%

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	654	132,728,599.81	0.578224%	0.542091%
60 Days	139	27,905,060.64	0.122895%	0.113970%
90 Days	54	10,948,466.08	0.047743%	0.044716%
120 Days	33	6,784,975.03	0.029176%	0.027711%
150 Days	36	6,676,079.64	0.031829%	0.027266%
180+ Days	179	35,472,055.26	0.158260%	0.144875%
	1,095	220,515,236.46	0.968127%	0.900630%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2018

10/11/2018

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Realized Loss Report - Collateral

Summary

MDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.000%

SDA

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.010%

CDR

Current Month	0.000%
3 Month Average	0.000%
12 Month Average	0.006%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

CONNECTICUT AVENUE SECURITIES

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
50	10,204,230.57	4,280.05	0.042	10,204,230.57	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36683408	139,716.93	203.75	0.146	203.75	0.00
36665066	124,440.94	4.72	0.004	4.72	0.00
36702153	153,020.41	5.08	0.003	5.08	0.00
36701746	224,675.69	7.15	0.003	7.15	0.00
36700346	277,985.87	116.34	0.042	116.34	0.00
36700284	159,161.79	64.93	0.041	64.93	0.00
36699380	403,820.53	272.53	0.067	272.53	0.00
36692371	160,109.34	30.99	0.019	30.99	0.00
36692130	67,974.82	1.36	0.002	1.36	0.00
36692077	121,718.90	2.12	0.002	2.12	0.00
36691892	244,779.07	5.09	0.002	5.09	0.00
36707359	429,424.04	220.00	0.051	220.00	0.00
36685351	299,627.42	43.16	0.014	43.16	0.00
36710817	127,001.12	79.38	0.062	79.38	0.00
36682526	214,273.69	3.73	0.002	3.73	0.00
36681841	119,216.82	2.47	0.002	2.47	0.00
36680146	97,025.79	128.22	0.132	128.22	0.00
36679626	301,106.60	12.41	0.004	12.41	0.00
36679542	107,761.61	78.58	0.073	78.58	0.00
36676002	128,112.12	34.60	0.027	34.60	0.00
36674107	347,536.88	398.22	0.115	398.22	0.00
36668564	96,388.01	3.66	0.004	3.66	0.00
36665536	113,719.09	1.82	0.002	1.82	0.00
36665104	125,519.67	2.29	0.002	2.29	0.00
36689874	91,564.01	66.77	0.073	66.77	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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10/11/2018

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36739938	376,168.34	235.11	0.062	235.11	0.00
36821947	380,187.88	109.29	0.029	109.29	0.00
36815519	299,289.85	10.86	0.004	10.86	0.00
36814594	286,557.28	208.95	0.073	208.95	0.00
36811240	310,074.34	96.90	0.031	96.90	0.00
36796542	142,440.52	118.70	0.083	118.70	0.00
36795798	264,765.73	124.69	0.047	124.69	0.00
36790673	254,167.96	152.01	0.06	152.01	0.00
36788323	139,615.81	33.94	0.024	33.94	0.00
36783584	365,282.02	496.40	0.136	496.40	0.00
36764527	405,967.04	130.00	0.032	130.00	0.00
36703251	90,154.62	3.00	0.003	3.00	0.00
36740111	164,379.52	2.99	0.002	2.99	0.00
36830637	309,574.02	386.97	0.125	386.97	0.00
36737868	112,025.97	46.68	0.042	46.68	0.00
36737079	219,640.36	4.00	0.002	4.00	0.00
36732376	93,710.11	3.86	0.004	3.86	0.00
36730403	174,705.26	104.04	0.06	104.04	0.00
36726864	84,625.21	1.47	0.002	1.47	0.00
36726858	83,003.44	1.38	0.002	1.38	0.00
36721535	549,611.22	9.58	0.002	9.58	0.00
36721412	134,695.87	111.12	0.083	111.12	0.00
36721278	53,601.29	2.23	0.004	2.23	0.00
36717979	82,475.42	1.64	0.002	1.64	0.00
36741693	151,830.33	94.89	0.063	94.89	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
3	380,547.54	26.31	121,953.22

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
36791272	182,035.96	6.59	2,407.47
36683590	142,048.58	2.19	98,396.92
36674957	56,463.00	17.53	21,148.83

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2018

10/11/2018

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
10	1,519,836.26	194,373.32	12.789

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36674957	56,463.00	21,148.83	37.456
36683590	142,048.58	98,396.92	69.270
36686628	359,057.87	10,849.62	3.022
36691699	87,407.72	45,369.08	51.905
36692226	100,392.45	7,745.40	7.715
36727353	262,563.27	(5.14)	(0.002)
36791272	182,035.96	2,407.47	1.323
36807631	100,280.40	(226.37)	(0.226)
36813128	173,224.84	(22,677.48)	(13.091)
36839926	56,362.17	31,364.99	55.649

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	121,619.08	26.31	0.000 %	0	0.00	0.00	0.000 %	3	121,619.08	26.31	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036674957	58,000.00	4.250 %	AL	80.00	360	21,127.96	04/30/2018	17.53	21,148.83
Summary	0036683590	144,000.00	4.500 %	WA	69.00	360	98,290.24	06/30/2018	2.19	98,396.92
Summary	0036791272	184,000.00	4.500 %	TN	80.00	360	2,200.88	06/30/2018	6.59	2,407.47

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C06**

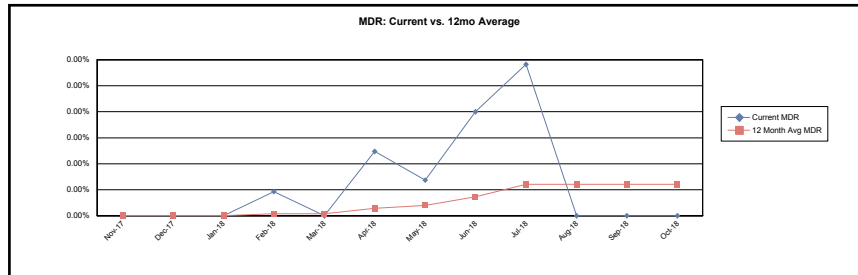
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Realized Loss Report - Collateral

Summary

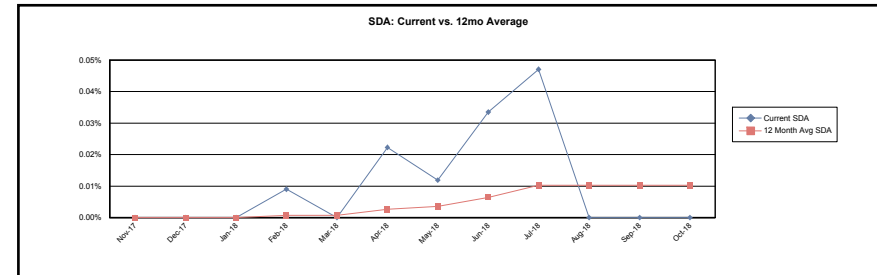
MDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.000 %



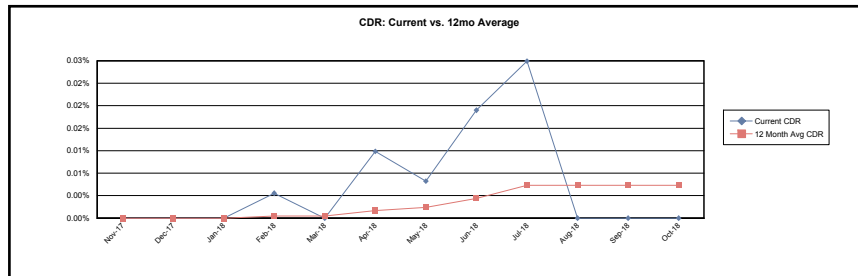
SDA

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.010 %



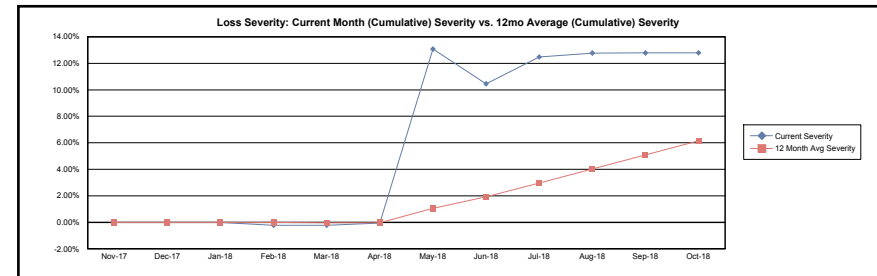
CDR

Current Month 0.000 %
3 Month Average 0.000 %
12 Month Average 0.006 %



Loss Severity

Current Month (Cumulative) 12.789 %
3 Month Average (Cumulative) 12.784 %
12 Month Average (Cumulative) 6.154 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.017 %
3 Month Average 1.008 %
12 Month Average 0.998 %

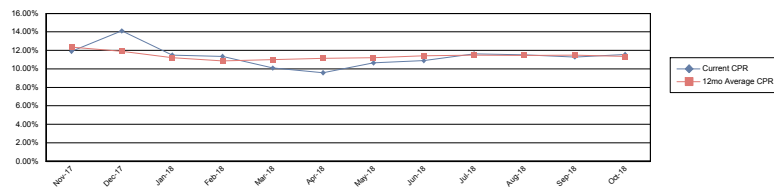
CPR

Current Month 11.548 %
3 Month Average 11.449 %
12 Month Average 11.334 %

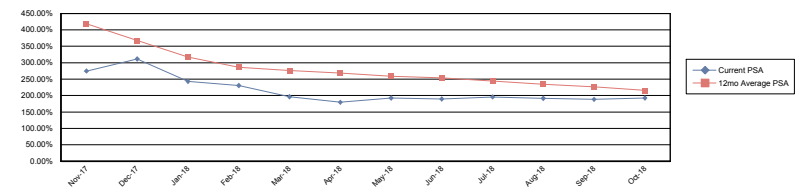
PSA

Current Month 192.472 %
3 Month Average 190.824 %
12 Month Average 215.503 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2018

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Supplemental Reporting

Closing Date

means November 9, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C06), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.