BRITISH AND MALAYAN TRUSTEES LIMITED

(Company Registration No.:192400010M)
(Incorporated in the Republic of Singapore)

(1) APPOINTMENT AND RESIGNATION OF DIRECTORS
(2) APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the "**Board**") of British and Malayan Trustees Limited (the "**Company**") wishes to announce the following changes:

1. Resignation of Mr William Cornelius Lexmond as the Independent Non-Executive Director of the Company with effect from 30 June 2014. Following his resignation, Mr William Lexmond shall relinquish his position as a member of Audit and Risk, Nominating and Remuneration Committees.

2. Appointment of Mr Lee Boon Huat as Independent Non-Executive Director and a member of Nominating Committee, Audit and Risk Committee and Remuneration Committee of the Company with effect from 30 June 2014.

3. Appointment of Mr James William Cox as Chief Executive Officer with effect from 1 July 2014.

The Board considers Mr Lee Boon Huat to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST ("Listing Manual"). The details of Mr William Cornelius Lexmond, Mr Lee Boon Huat and Mr James William Cox as required under Rule 704(7) of the Listing Manual are contained in separate announcements released today.

The Board would like to express its appreciation to Mr William Cornelius Lexmond for his contribution to the Company during his term of office of the Company.

Following the aforesaid changes, the composition of the Board and Board Committees are as follows:

Board of Directors
Mr Colin Lee Yung Shih (Non-Executive Chairman)
Ms Roxanne Davies (Non-Executive Director)
Mr Nigel David Stead (Independent Non-Executive Director)
Mr Lee Boon Huat (Independent Non-Executive Director)

Audit and Risk Committee
Mr Nigel David Stead (Chairman)
Mr Colin Lee Yung Shih
Mr Lee Boon Huat

Nominating Committee
Mr Nigel David Stead (Chairman)
Ms Roxanne Davies
Mr Lee Boon Huat

Remuneration Committee
Mr Nigel David Stead (Chairman)
Ms Roxanne Davies
Mr Lee Boon Huat

BY ORDER OF THE BOARD

Paul Martin Pavey/Angela Ho Wei Ling
Company Secretaries
1 July 2014