

HOE LEONG CORPORATION LTD.
(the “Company”)
(Company Registration Number 199408433W)
(Incorporated in the Republic of Singapore)

(A) APPOINTMENT OF INDEPENDENT DIRECTOR
(B) APPOINTMENT OF BOARD CHAIRMAN
(C) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR
(D) RECONSTITUTION OF THE BOARD COMMITTEES

The Board of Directors (“Board”) of the Company wishes to announce that:

Mr Lee Chin Chai (“Mr Lee”) has been appointed as an Independent Director (“ID”) of the Company with effect from 01 November 2019. Mr Lee will also take the position of Chairman of the Nominating Committee (“NC”), a member of the Audit Committee (“AC”) and Remuneration Committee (“RC”);

Mr Liew Yoke Pheng, Joseph who is currently an Executive Director cum Chief Executive Officer (“CEO”) of the Company, will take the position of Board Chairman with effect from 01 November 2019;

Mr Choy Bing Choong, an ID of the Company has been appointed as the Lead Independent Director, Chairman of the AC and a member of the RC with effect from 01 November 2019; and

Following the above appointment, the composition of the Board and the re-constituted Board Committees are as follows:-

Board of Directors

Liew Yoke Pheng, Joseph	Executive Chairman cum CEO
Choy Bing Choong	Lead Independent Director
Ang Mong Seng	Independent Director
Lee Chin Chai	Independent Director

Audit Committee

Choy Bing Choong	Chairman / Lead Independent Director
Ang Mong Seng	Member / Independent Director
Lee Chin Chai	Member / Independent Director

Remuneration Committee

Ang Mong Seng	Chairman / Lead Independent Director
Choy Bing Choong	Member / Independent Director
Lee Chin Chai	Member / Independent Director

Nominating Committee

Lee Chin Chai	Chairman / Lead Independent Director
Ang Mong Seng	Member / Independent Director
Liew Yoke Pheng, Joseph	Member / Executive Director cum CEO

Both Mr Choy Bing Choong and Mr Lee Chin Chai are considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”).

The information pursuant to the requirements of Rule 704(7) of the Listing Manual of the SGX-ST in relation to the appointment of Mr Lee Chin Chai as an ID of the Company is disclosed in a separate announcement.

BY ORDER OF THE BOARD

Liew Yoke Pheng, Joseph
Executive Chairman cum CEO

01 November 2019