



Asia Cement Corporation

(incorporated as a company limited by shares in Taiwan, The Republic of China)

Announcement

Cancellation of

US\$215,000,000 Zero Coupon Convertible Bonds Due 2023(the "Bonds")

ISIN: XS1819591345

On April 27, 2023, all outstanding Bonds were converted into shares pursuant to Article 11 of the Convertible Bond Indenture. The Bonds were marked down and the remaining outstanding balance of the Bonds as of close of business on April 27, 2023 was zero.

Thereafter, the Bonds will be de-listed from the Singapore Exchange Securities Trading Limited.

Yours faithfully

For and on behalf of

Asia Cement Corporation

By:

A handwritten signature in black ink, appearing to read 'Doris Wu', written over a horizontal line.

Name: Doris Wu

Title: Executive Vice President, CFO