



Livingstone Health Signs MOU with China's state-owned CMEC and Singapore-based CPG Consultants to Explore Project Collaboration Opportunities

The Board of Directors ("**Directors**" or "**Board**") of Livingstone Health Holdings Limited ("**Livingstone Health**", or the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Group has entered into a Memorandum of Understanding ("**MOU**") with China Machinery Engineering Corporation ("**CMEC**") and CPG Consultants Pte Ltd ("**CPG Consultants**").

Pursuant to the MOU, the parties affirm their mutual interest in establishing a strategic working relationship in evaluating project collaboration opportunities in integrated healthcare infrastructure projects ("**Potential Healthcare EPC Projects**") specifically in Southeast Asia and South Asia.

Livingstone Health intends to provide consultancy services for the Potential Healthcare EPC Projects. The MOU follows Livingstone Health's consultancy project in Cambodia in November 2019.

Hong Kong-listed CMEC is a subsidiary of China's state-owned enterprise, China National Machinery Industry Corporation, and it has significant track records in large-scale engineering, procurement and construction ("**EPC**") projects, including EPC contracts management, project contracting, project investments and project financing.

CPG Consultants, a wholly-owned subsidiary of CPG Corporation Pte Ltd, is one of the leading development professionals in the Asia-Pacific region, providing a full spectrum of multi-disciplinary design services, project and construction management, and facilities and township management which has contributed immensely to Singapore's infrastructure, urbanisation development and healthcare innovation, with notable contributions to architectural design, medical planning and structural engineering for Khoo Teck Puat Hospital, Ng Teng Fong General Hospital, Jurong Community Hospital and National Centre for Infectious Diseases

The MOU is not expected to have any material effect on the earnings per share and net asset value per share of the Company and the Group for the financial year ending 31 March 2021 ("**FY2021**"). The Company will make further announcements as and when there are material developments to the MOU.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the MOU, save for their shareholdings in the Company (if any).

BY ORDER OF THE BOARD

Dr Tay Ching Yit, Wilson
Chief Executive Officer

13 April 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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