



**Federal International (2000) Ltd**  
(Co. Reg. No. 199907113K)  
47/49 Genting Road  
Singapore 349489

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## **FEDERAL'S ASSOCIATE RECEIVES CONFIRMATION TO PROCEED WITH LOT 2 OF THE ZAWTIKA DEVELOPMENT PROJECT PHASE 1C**

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Further to the Company's announcement *Federal's associate receives letter of intent to award for USD155 million EPCI project* released on 16 September 2016, the Board of Directors (the "**Board**") of Federal International (2000) Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to update that its associate, PT Gunanusa Utama Fabricators ("**PTG**"), has received confirmation from PTTEP International Limited ("**PTTEP**") to proceed with Lot 2 of the Zawtika Development Project Phase 1C ("**Project**").

Lot 2 of the Project comprises 2 wellhead platforms, associated pipelines and tie-ins. The value of Lot 2 is about USD 150 million. Therefore, the aggregate value of Lot 1 and Lot 2 of the Project is about USD 305 million and the work on both Lot 1 and 2 will be carried out concurrently. The Project completion date is in the 2<sup>nd</sup> quarter of 2018.

The Group will support PTG in terms of procurement, management and other ancillary support services for the Project. With the inclusion of Lot 2 of the Project, the Group's order book is expected to increase to about S\$ 140 million. The Group has an interest of 20.66% in PTG.

The Project is not expected to have a material impact on the Group's earnings per share or the Group's net tangible asset per share for the current financial year ending 31 December 2016.

By order of the Board

Koh Kian Kiong  
Executive Chairman and CEO

7 October 2016

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### **About Federal International (2000) Ltd**

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, the Federal Group is an integrated service provider and procurement specialist in the oil and gas, energy, utilities and infrastructure industries. The Group's design and manufacturing facility located in Scotland, the United Kingdom, is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2008 and Pressure Equipment Directive 97/23/EC (PED) certified.

The Group owns a floating, storage and offloading vessel and a 1,200 HP Brewster land drilling rig. The Group also operates an industrial water plant in the People's Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin county government.

### **About PT Gunanusa Utama Fabricators**

Established in 1980, PT Gunanusa Utama Fabricators ("**PTG**") provides project management, engineering, procurement, construction, installation and commissioning ("**EPCIC**") services for offshore, onshore and heavy engineering projects. To-date, PTG has completed more than 50 offshore projects, including projects for oil majors, such as Chevron, TOTAL, ONGC, PTTEP and Pertamina. PTG's facilities include an 18-hectare bonded fabrication yard located about 100 kilometres northwest of Central Jakarta. The yard has an annual capacity of about 15,000 tons and is served by 2 jetties.