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**Announcement by**



**PTTEP Canada International Finance Limited**

*(registered in Canada as a private company with limited liability)*  
(the "Issuer")

**of the Offer to Purchase by**

**Citigroup Global Markets Inc.**

(the "Offeror")

**for cash up to U.S.\$220,000,000 in aggregate principal amount of the outstanding  
U.S.\$700,000,000 5.692% Senior Notes due 2021 issued by the Issuer and  
guaranteed by**

**PTT Exploration and Production Public Company Limited (the "Guarantor")  
(CUSIP, ISIN and Common Code: C75088 AA9/USC75088AA97/061397752  
(Regulation S) and 74442A AA6/US74442AAA60/061396900 (Rule 144A))  
(the "Existing Notes")**

**Settlement of the Tender Offer**

Reference is made to the Company's announcements dated December 11, 2019, December 20, 2019, December 24, 2019 and January 10, 2020 (together, the "**Announcements**") in relation to the Tender Offer made by the Offeror in respect of the Existing Notes. Unless otherwise defined herein, all capitalized terms used in this announcement shall have the meanings given to them in the Announcements.

The Company and the Offeror confirms that settlement of the Tender Offer was completed on January 14, 2020. Following the completion of the Tender Offer and the cancellation of the purchased Existing Notes, the outstanding aggregate principal amount of Existing Notes will be U.S.\$480,000,000.

Following the settlement of the Tender Offer, the Issuer intends to redeem all of the Existing Notes outstanding at a redemption price equal to 100% of the principal amount of the Existing Notes redeemed, plus the Applicable Premium, in accordance with condition 10.1 of the indenture dated April 5, 2011 relating to the Existing Notes (the

**"Indenture")** as of, and accrued and unpaid interest and additional amounts, if any, to the redemption date. Such redemption will be made pursuant and subject to the Indenture.

## THE DEALER MANAGERS

### **Citigroup Global Markets Inc.**

390 Greenwich St, 1st Floor  
New York, NY 10013  
United States of America  
Telephone: +1 212 723 6106 (New York)  
+44 20 7986 8969 (London)  
+852 2501 2552 (Hong Kong)  
E-mail:  
[liabilitymanagement.asia@citi.com](mailto:liabilitymanagement.asia@citi.com)  
Attention: Debt Syndicate Desk

### **The Hongkong and Shanghai Banking**

Corporation Limited  
Level 17, HSBC Main Building  
1 Queen's Road Central  
Hong Kong  
Telephone: +1 212 525 5552 (New York)  
+44 20 7992 6237 (London)  
+852 2822 4100 (Hong Kong)  
E-mail:  
[liability.management@hsbcib.com](mailto:liability.management@hsbcib.com)  
Attention: Liability Management Group

### **Merrill Lynch (Singapore) Pte. Ltd.**

50 Collyer Quay  
#14-01 OUE Bayfront  
Singapore 049321  
Telephone: +1 888 292 0070 (U.S. Toll-Free)  
+44 20 7996 5420 (London)  
+65 6678 0000 (Singapore)  
E-mail: [DG.LM-EMEA@bofa.com](mailto:DG.LM-EMEA@bofa.com)  
Attention: Debt Capital Markets / Liability Management

### **Société Générale**

29, boulevard Haussmann  
75009 Paris  
France  
Telephone: +65 63 26 70 34 (Singapore)  
+33 1 42 13 32 40 (Paris)  
+1 855 881 2108 (U.S. Toll-Free)  
Email: [liability.management@sgcib.com](mailto:liability.management@sgcib.com)  
Attention: Liability Management

Questions and requests for assistance in connection with the delivery of Tender Instructions may be directed to the Information and Tender Agent.

### ***D.F. King Limited***

Email: [pttep@dfkingltd.com](mailto:pttep@dfkingltd.com)  
Tender Offer Website: <https://sites.dfkingltd.com/pttep>

#### *In London:*

65 Gresham Street  
London EC2V 7NQ  
United Kingdom  
Telephone: +44 20 7920 9700

#### *In Hong Kong*

Suite 1601, 16/F, Central Tower  
28 Queen's Road Central  
Hong Kong  
Telephone: +852 3953 7230

#### *In New York*

48 Wall Street – 22<sup>nd</sup> floor,  
New York,  
New York 10005  
United States

Banks and Brokers call: +1 212 269 5550  
All others call Toll-Free: +1 888 644 6071  
By Facsimile Transmission (for Eligible Institutions only): +1 212 709 3328  
For Confirmation: +1 212 269 5552  
Attention: Andrew Beck

## Disclaimers

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire or exchange any Existing Notes is being made pursuant to this announcement.

Nothing in this announcement constitutes an offer to buy or the solicitation of an offer to sell securities, including any New Notes, in any jurisdiction in which such offer or solicitation would be unlawful. The Existing Notes which are the subject of the Tender Offer and any New Notes have not been registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), or the securities laws of the United States or any State thereof or the applicable laws of any other jurisdiction.

**NEITHER THIS ANNOUNCEMENT OR THE TENDER OFFER MEMORANDUM NOR ANY RELATED DOCUMENT HAS BEEN FILED WITH THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION, NOR HAS ANY SUCH DOCUMENT BEEN FILED WITH OR REVIEWED BY ANY STATE SECURITIES COMMISSION OR REGULATORY AUTHORITY OF ANY COUNTRY. NO AUTHORITY HAS PASSED UPON THE ACCURACY OR ADEQUACY OF THE TENDER OFFER OR ANY RELATED DOCUMENTS, AND IT MAY BE UNLAWFUL AND A CRIMINAL OFFENCE TO MAKE ANY REPRESENTATION TO THE CONTRARY.**

Bangkok, Thailand, January 15, 2020

By Order of the Board

**Mr. Prajya Phinyawat**

*Chairman, PTT Exploration and Production Public Company Limited*

*As at the date of this announcement, the Directors of the Company are Mr. Prajya Phinyawat (Chairman), Mr. Phongsthorn Thavisin (Director, President and Chief Executive Officer), Mr. Twarath Sutabutr, Mr. Pitipan Tepartimargorn, Ms. Penchun Jarikasem, Mr. Chansin Treenuchagron, Mr. Patchara Anuntasilpa and Mr. Atikom Terbisiri; the Independent Directors are Mr. Achporn Charuchinda, Admiral Tanarat Ubol, Mr. Sethaput Suthiwart-Narueput, Major General Nimit Suwannarat, Mr. Bundhit Eua-arporn, Mr. Dechapiwat Na Songkhla and Mrs. Angkarat Priebjrivat.*