

NOBLE GROUP HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)

NOBLE GROUP HOLDINGS LIMITED SHARE ALLOCATION UNDERWAY

Hong Kong, 18 September 2019 - The restructuring of Noble Group Limited (“**Old Noble**”) became effective on 20 December 2018. As part of the restructuring, substantially all of the assets and business of Old Noble were transferred to Noble Group Holdings Limited (“**Noble Holdings**”).

Following the restructuring, Old Noble is undergoing a winding up process in Bermuda which does not impact the business or assets of Noble Holdings and its subsidiaries.

Under the terms of the restructuring, shareholders of Old Noble are entitled to receive one share in Noble Holdings for every ten shares held in Old Noble with any fractional entitlements rounded up to the nearest whole share.

The shares of Noble Holdings to which shareholders of Old Noble are entitled, were initially issued to Lucid Issuer Services Limited (“**Lucid**”) as holding trustee for the shareholders of Old Noble.

Transfer of Noble Holdings Shares to Shareholders of Old Noble Underway

The board of directors (“**Board**”) of Noble Holdings is pleased to confirm that Lucid has now commenced the allocation of shares to shareholders of Old Noble entitled to receive them.

The Procedure to Receive Shares of Noble Holdings

As explained in:

- the announcements of 20 December 2018, 31 January 2019 and 29 July 2019;
- the press advertisements released on 31 January 2019 and 11 March 2019; and
- the postcard sent to the last known address of all relevant shareholders of Old Noble on 11 March 2019,

to receive their shares of Noble Holdings, shareholders of Old Noble need to follow a procedure in order to prove they are the correct person entitled to such shares and that they are not a resident, or citizen, of a jurisdiction where it would be unlawful to deliver such shares.

Step One of the Procedure

The first step of that procedure is to register with Lucid via the website:

www.lucid-is.com/nghlregistration

PLEASE NOTE: if shareholders of Old Noble held shares through a broker, custodian or depositary, it will be that broker, custodian or depositary which is required to follow the procedure because that broker, custodian or depositary will be the entity named on the register maintained by B.A.C.S. Private Limited (Old Noble's share transfer agent in Singapore) at 5:00pm on 21 November 2018.

Such shareholders should NOT try to register in their own name via the website above as they will not be able to match to a name of the register. Instead they should contact their broker, custodian or nominee who is required to carry out the registration process on the shareholder's behalf.

PLEASE ALSO NOTE: if shareholders of Old Noble held the shares in their own name, then they will need to register on the website above to commence the procedure. However, shareholders need to input the correct details on that website. Care should be taken to use the correct name for the shareholder of Old Noble.

Care should also be exercised when providing an email address because over 3,000 people have tried to register but have provided incorrect email addresses so Lucid has not been able to contact them to move to the next step of the procedure.

If shareholders have tried to register on the website referred to above, but have not received an email acknowledgement, then it is likely they are one of the people who has provided an incorrect or incomplete email address and they will need to register again using a valid email address. Shareholders should also check the spam folder of their email account in case the Lucid acknowledgement email is there.

Step Two of the Procedure

The second step of the procedure will be that Lucid sends to each person who successfully registers on the website referred to above and whose name can be matched to a name of the B.A.C.S. Private Limited register, an email with a link to activate that person's new account with Fluyd Limited ("Fluyd") a sister company of Lucid. This is the secure online account where shareholders of Old Noble can continue the procedure and where they will be allocated their shares of Noble Holdings once they complete the procedure.

Step Three of the Procedure

Once the Fluyd online account is activated using the activation key referred to in step two of the procedure above, the shareholder should check under "Deals" on the portal where a deal number is shown (FCD10000).

Click on this deal number and a "pop up window" will be visible on the screen informing shareholders that additional information needs to be provided. This information is required by Noble Holdings for all shareholders to ensure (a) they are the persons entitled to receive the shares of Noble Holdings and (b) they are not resident in, or citizens of, jurisdictions where it would be unlawful to deliver the shares of Noble Holdings.

Before clicking “proceed” (which will redirect to an external website), note the Beneficial Owner ID in the “pop up window”, which is in the format FCXXXXX (where X is a digit).

Next, complete the webform after clicking “proceed”.

Lucid will check and verify the inputted information.

In order to be successfully registered on the Fluyd portal, Fluyd also needs to perform certain “Know-Your-Client” (KYC) checks before it is able to allocate the shares to shareholders. Once the webform mentioned above is completed shareholders should go back to the portal.

On the Fluyd portal, click “Accounts” in the top bar of the screen and shareholders will see their name and Beneficiary ID. Note that the “KYC Check Type” is set to “Not Verified”.

To update the information, click on “Edit/View”.

In the next page, there are 4 sub-tabs (“Main Details”, “Contact Details”, “Bank Details” and “KYC Documents”).

Taking each of those tabs in turn, follow the instructions below:

Main Details:

Complete the shareholder’s date of birth (not applicable for Corporations)

Set VAT (Value Added Tax) location. Note for most investors this will be "Outside of the EU"

Select investor type (i.e. retail or institutional) and select US investor if based in the United States.

Contact details:

Click on “Add FC BO Contact” and complete the necessary fields.

Ensure to tick the box "Use for billing". This is necessary in case Fluyd needs to charge any administrative fees pursuant to an action taken in the future (like requesting an official statement of holdings or buying additional shares). Fluyd will NOT take any payments from shareholders without their prior explicit approval.

Bank details:

Complete the necessary information. This information is requested in order to be able to provide shareholders with any future distributions (for example cash dividends.) Again, Fluyd will NOT use these details to take any payments from shareholders.

KYC Documents:

Provide a proof of identity and a proof of address.

Once all these steps have been completed, click on “Edit” at the bottom of the page.

The Final Step of the Procedure

Fluyd will verify the shareholder's information. Once all is complete it will initiate the final step of the procedure. Lucid, as holding trustee, will then transfer the shares of Noble Holdings to the secure Fluyd online account of the relevant Old Noble shareholder who has completed the procedure.

Thereafter, shareholders of New Noble will be able to view their shares in their secure Fluyd online accounts and take advantage of various other functions available via their accounts all of which are detailed on the Fluyd portal.

Shares Only in Electronic (Dematerialised) Form

The Board would like to inform all shareholders of Old Noble who are entitled to shares of Noble Holdings that the shares of Noble Holdings will only be issued in electronic (dematerialised) form and will only be held via each shareholder's secure online account with Fluyd.

No Public Market for the Shares of Noble Holdings

There is no public market for the sale or purchase of the shares of Noble Holdings. Nor is there any publicly quoted price for the shares of Noble Holdings.

Important Deadline

Shareholders of Old Noble are reminded that Lucid will only hold the shares to which they are entitled from 20 December 2018 until 19 December 2019. Shareholders of Old Noble are urged to register with Lucid via the website referred to above as soon as possible to ensure they commence the procedure outlined above before 19 December 2019. Provided they have done so, their entitlement to shares of Noble Holdings will be protected.

Any questions from registered shareholders about receiving shares of Noble Holdings, should be directed to Lucid via email or B.A.C.S. by telephone or email:

Lucid (as holding period trustee) at:

Lucid Issuer Services Limited
Tankerton Works, 12 Argyle Walk
London WC1H 8HA
United Kingdom

Attn: Noble team

Email: nghl@lucid-is.com

B.A.C.S (as Singapore share transfer agent) at:

B.A.C.S. Private Limited
8 Robinson Road, #03-00 ASO Building
Singapore 048544
Telephone: +65 6593 4848

Email: main@zicoholdings.com

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About Noble Group Holdings Limited

Noble Group Holdings Limited (“Noble Holdings”) is Asia’s leading independent energy products and industrial raw materials supply chain manager.

Noble Holdings is the parent of the Noble group of companies which underwent a restructuring in the second-half of 2018 and which returned to profitability in the first-quarter of 2019.

Noble Holdings operates in the supply chain of energy raw materials, technology metals, special ores and industrial minerals, and base metals, and is supported by its freight and logistics operations. It is rapidly moving into alternative energy and renewables-related businesses. Noble Holdings leverages its extensive regional network to facilitate the marketing, processing, financing and transportation of these raw materials, predominantly in Asia. It also provides supply chain and risk management services to clients.

Noble Group Limited, the former holding company of the group (which was previously listed in Singapore) but which is now unrelated to Noble Holdings following the restructuring, is undergoing a winding up process in Bermuda.

For more information visit www.thisisnoble.com

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