**ADVANCED SYSTEMS AUTOMATION LIMITED**
(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

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**EXERCISE OF WARRANTS**

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The board of directors (the "**Board**") of Advanced Systems Automation Limited (the "**Company**") refers to the Company's offer information statement dated 27 November 2024 in relation to the rights cum warrants issue, which was electronically disseminated by the Company to its shareholders on 27 November 2024 ("**Offer Information Statement**"), and the Company's announcement on 20 December 2024 in relation to, *inter alia*, the completion of the rights cum warrants issue and the allotment and issuance of 654,041,115 warrants ("**Warrants**") pursuant to the rights cum warrants issue.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Offer Information Statement.

The Board wishes to announce that 20,000,000 new ordinary shares in the capital of the Company ("**New Shares**") have been allotted and issued by the Company on 20 January 2026 pursuant to the exercise of Warrants as set out in the Deed Poll.

The New Shares will rank *pari passu* in all respects with the existing shares of the Company, except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of allotment and issuance of the New Shares.

Following the allotment and issuance of the New Shares, the total number of issued and paid-up ordinary share capital of the Company has increased from 1,665,144,341 shares to 1,685,144,341 shares.

The New Shares are expected to be listed and quoted on Catalist on or about 22 January 2026 and the trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same day.

By Order of the Board
**ADVANCED SYSTEMS AUTOMATION LIMITED**

NG FOONG HAN
Executive Director
21 January 2026

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*