

**APPLICATION FOR EXTENSION OF THE TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("FY2022") AND TO ISSUE ITS SUSTAINABILITY REPORT**

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The Board of Directors (the "**Board**" or "**Directors**") of Heatec Jietong Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to inform the shareholders of the Company that on 11 April 2023, an application was made to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") through its continuing sponsor, Novus Corporate Finance Pte. Ltd., for an extension of time of one (1) calendar month:

- (a) for the Company to hold its annual general meeting for FY2022, from the current deadline of 30 April 2023 to 31 May 2023; and
- (b) for the Company to issue its sustainability report for FY2022, from the current deadline of 30 April 2023 to 31 May 2023,

to comply with Rules 707(1) and 711A of the SGX-ST Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**"), respectively (collectively, the "**Extension Application**").

The reasons for the Extension Application are set out below:

1. Upon communicating with the management and Audit and Risk Management Committee of the Company on 4 April 2023, the Company's auditors, Crowe Horwath First Trust LLP ("**CHFT**") has requested additional time for performing substantive audit procedures which are essential in order to finalise the audit report in relation to the Group's financial statements for financial year ended 31 December 2022.
2. The sustainability report to be prepared in relation to FY2022 is expected to be issued together with the annual report for FY2022. The sustainability report usually makes reference to the annual report to give shareholders a holistic understanding of the Group's activities in the most recent financial year, and should be read in conjunction with the annual report. As additional time will be required to finalise the FY2022 annual report as a result of the delay in the audit, the Company is also seeking an extension of time to issue its sustainability report for FY2022.
3. Based on the foregoing, the Company expects to issue the annual report and sustainability report by mid-May 2023, and will endeavour to convene its AGM by 31 May 2023.

On 11 April 2023, the Company has also made an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to comply with Sections 175(1)(a) and 197(1)(a) of the Companies Act 1967 ("**ACRA application**") to hold its annual general meeting and to file the required annual returns.

**HEATEC JIETONG HOLDINGS LTD.**

The Company will update shareholders on the outcome of the extension of time application and the ACRA application in due course. In any event and notwithstanding any grant of the extension of time by the SGX-ST, the Company will endeavour to hold its AGM for FY2022 and release its Annual Report for FY2022 as soon as possible.

**BY ORDER OF THE BOARD**

Soon Jeffrey  
Executive Director and Chief Executive Officer

11 April 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*