SATS LTD.
(Incorporated in the Republic of Singapore)
(UEN/Company Registration No. 197201770G)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited ("**SGX-ST**"), SATS Ltd. ("**SATS**" or the "**Company**" and, together with its subsidiaries, the "**Group**) wishes to announce the following transactions. These include transactions that occurred during the six-month period ended 30 September 2026 ("**1H2027**"), as well as the incorporation of an indirect associated company on 21 March 2025 which was brought to the Company's attention in 1H2027.

INCORPORATION OF INDIRECT ASSOCIATE

SATS HK Limited, an associated company in which the Company holds a 49% interest, had incorporated a wholly-owned subsidiary in Shenzhen, Mainland China, known as Sai Shi Ke (Shenzhen) Service Co., Limited ("**Sai Shi Ke**").

Information relating to Sai Shi Ke is as follows:

Name of company	:	Sai Shi Ke (Shenzhen) Service Co., Limited
Date of incorporation	:	21 March 2025
Country of incorporation	:	China
Paid-up capital	:	RMB 2,000,000
Principal activity	:	Aviation Consultancy Services

DISPOSAL

Disposal of 60% shareholding in Worldwide Cruise Terminals (Hong Kong) Limited

Worldwide Flight Services Holdings S.A., an indirect wholly-owned subsidiary of the Company, sold its entire 60% stake in Worldwide Cruise Terminals (Hong Kong) Limited ("**WCT**") to Ocean Leaf Enterprises Limited, a wholly-owned subsidiary of Shun Tak Holdings Limited (the "**Sale Shares**") on 11 June 2026. WCT was a company incorporated in Hong Kong.

The consideration for the disposal was HK$19.47 million (equivalent to approximately S$3.21 million[1]), which was payable in cash and was determined on a willing-buyer willing-seller basis, taking into account the net asset value of WCT. As of 11 June 2026, the net asset value of WCT was HK$17.68 million (equivalent to approximately S$2.92 million[1]).

Following completion of the disposal of the Sale Shares, the Company ceased to hold any interest in WCT.

[1] Based on exchange rate of HK$1.00:S$0.165.

ACQUISITION

(a) **Acquisition of Nanjing Weizhou Airline Food Corp., Ltd.**

SATS Investments Pte. Ltd., a wholly-owned subsidiary of the Company, acquired 40% of the shares in the capital of Nanjing Weizhou Airline Food Corp., Ltd. ("**NWA**") from Mr. Luo Bo (the "**NWA Acquisition**").

Following completion of the NWA Acquisition on 30 June 2026, the Group owns 90% of NWA.

For more information, please refer to the announcements made on 6 May 2026 and 30 June 2026.

(b) **Acquisition of remaining 10% stake in Orbital Serviços Auxiliares de Transporte Aéreo Ltda.**

In 1H2027, WFS Brasil Investimentos e Participações Ltda., an indirect wholly-owned subsidiary of the Company ("**WFS Brasil**"), acquired 4,899,093 quotas, representing the remaining 10% of the quota capital (the "**Orbital Acquisition Quotas**") of Orbital Serviços Auxiliares de Transporte Aéreo Ltda., a company incorporated in Brazil ("**Orbital**"), from Cirrus Investimentos e Particpacoes Ltda. and the heirs of the late Mr. Mauro Melloni (the "**Orbital Acquisition**"). Prior to the Orbital Acquisition, WFS Brasil held 90% of quota capital in Orbital.

The consideration for the Orbital Acquisition was R$28.00 million (equivalent to approximately S$6.86 million[2]), which was payable in cash and was determined on a willing-buyer willing-seller basis, taking into account the net asset value of Orbital. As of 4 August 2026, the net asset value of the Orbital Acquisition Quotas was R$21.55 million (equivalent to approximately S$5.28 million[2]).

Following completion of the Orbital Acquisition, Orbital became a wholly-owned subsidiary of WFS Brasil.

INCREASE IN VOTING RIGHTS IN SUBSIDIARY

Share buy-back by Jet Quay Pte. Ltd.

In 1H2027, Jet Quay Pte. Ltd. ("**Jet Quay**"), a company incorporated in Singapore, repurchased the remaining 6.87% of its issued shares from its minority shareholder (the "**Share Buy-back**"). Prior to the Share Buy-back, Worldwide Flight Services Holdings S.A. ("**WFS**"), an indirect wholly-owned subsidiary of the Company, held 93.13% of the issued shares in Jet Quay. The repurchased shares are held as treasury shares and do not carry voting rights. As a result, following completion of the Share Buy-back, WFS' voting rights in Jet Quay increased from 93.13% to 100% and Jet Quay became a wholly-owned subsidiary of WFS.

Issued by SATS Ltd. on 11 November 2026

[2] Based on an exchange rate of R$1.00:S$0.245