

Swiber Holdings Limited
Co. Reg. No. 200414721N

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INCORPORATION OF A SUBSIDIARY IN SINGAPORE

The Board of Directors of Swiber Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, known as Swiber Assets Pte. Ltd. (“**SASPL**”). The initial issued share capital of SASPL is US\$10,000.00. SASPL is an investment holding company.

The above transaction was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has any interest in the above transaction, save for their respective interests arising by way of their directorships and/or shareholdings, as the case may be in the Company and/or SASPL.

By Order of the Board

Raymond Kim Goh
Chairman

8 July 2016