MARY CHIA HOLDINGS LIMITED

(Company Registration Number 200907634N) (Incorporated in Singapore)

UPDATE ON RESTRICTED MOVEMENT CONTROL ORDER IMPLEMENTED BY THE GOVERNMENT OF MALAYSIA

The board of directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to its announcement dated 19 March 2020 released in respect of the Malaysian government's announcement on the implementation of the nationwide restricted movement control order under the Prevention and Control of Infectious Diseases Act 1988 and the Police Act 1967 (the "**Order**"), effective 18 to 31 March 2020 ("**Effective Period**"), which resulted in the Group having to close all its outlets in Johor Bahru and Kuala Lumpur, Malaysia throughout the Effective Period ("**Announcement**").

Further to the Announcement, the Board wishes to announce that the Malaysian government has extended the Order for a further 2 weeks from 1 April 2020 to 14 April 2020 ("**Extended Period**"). The Group's outlets in Johor Bahru and Kuala Lumpur will remain closed during the Extended Period. In respect of business operations, the Company's co-workers will endeavour to continue to support from home, where possible.

At this stage, the Company is unable to quantify nor determine the true extent of the financial impact of the Order on the earnings per share and net asset value per share of the Group for the financial year ending 31 March 2020 and financial year ending 31 March 2021. However, the Board will continue to monitor the evolving situation and provide updates on any material developments as soon as practicable.

By Order of the Board

Ho Yow Ping (He YouPing) Chief Executive Officer 26 March 2020

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: <u>sponsorship@ppcf.com.sg</u>).]