

2nd September 2025

Singapore Exchange Limited

SGX Centre Office
2 Shenton Way, #02-02,
SGX Centre 1,
Singapore 068804

Dear Sir,

Sub: Submission of Media Release

**Ref: Bonds Listed on SGX-ST - Announcement Obligations – of US\$ 300,000,000
3.867% Senior Secured Notes Due 2031**

With reference to the captioned subject, please find enclosed the Media Release on the subject, "Adani Electricity Mumbai Ltd (AEML) concludes USD 44.661 Mn Open Market Repurchase of its Senior Secured Notes" **as Annexure A.**

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Electricity Mumbai Limited**

JALADHI

ATULCHANDRA SHUKLA

Digitally signed by JALADHI
ATULCHANDRA SHUKLA
Date: 2025.09.02 18:54:43
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Jaladhi Shukla

Company Secretary

Membership No. FCS 5606

Media Release

**Adani Electricity Mumbai Ltd (AEML) concludes USD 44.661 Mn
Open Market Repurchase of its Senior Secured Notes****Editor Synopsis**

- AEML bought back USD 44.7 Mn of its USD 300 Mn 3.867% Notes due 2031, cutting the outstanding to USD 255.3 Mn.
- Follows earlier liability management — USD 120 Mn tender (Nov 2023) and USD 49.5 Mn repurchase (Jun 2025).
- Funded via internal cash flows, showcasing strong cash generation and balance sheet flexibility.

Ahmedabad, 02 September 2025 – Adani Electricity Mumbai Ltd. ("AEML") refers to the USD 300 Mn 3.867% Senior Secured Notes due 2031 issued on 15 July 2021 (the "Notes").

Adani Electricity Mumbai Ltd. (AEML), the Mumbai distribution arm and a subsidiary of Adani Energy Solutions Ltd. (AESL), has repurchased and cancelled USD 44.661 million of its USD 300 million 3.867% Senior Secured Notes due 2031. The buyback, funded through internal cash flows, reduces the outstanding principal to USD 255.339 million.

This move is part of AEML's ongoing capital management plan. Earlier, the company completed a USD 120 million tender offer in November 2023, and a USD 49.5 million open market repurchase in June 2025 under its USD 1,000 million 3.949% Senior Secured Notes due 2030. These actions highlight AEML's strong cash generation and financial flexibility.

AEML may consider further liability management exercises, subject to market conditions, which could materially reduce outstanding debt across maturities.

This announcement is not an offer to sell or purchase securities.

About Adani Electricity Mumbai Ltd.

Adani Electricity Mumbai Limited, a subsidiary of Adani Energy Solutions Ltd., is an integrated business of power transmission and retail electricity distribution. AEML owns and operates the largest and most efficient power distribution network in India. AEML serves over 3 million consumers spread across 400 sq. km. in Mumbai and its suburbs, meeting close to 2,000 MW of power demand with 99.99% reliability, which is among the highest in the country. AEML provides excellent customer care services with the help of advanced technologies.

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