



OCEANUS GROUP LIMITED

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NEWS RELEASE

OCEANUS GROUP PARTNERS WITH THE EXPORT PROMOTION AGENCY UNDER THE MINISTRY OF INVESTMENTS, INDUSTRY AND TRADE OF THE REPUBLIC OF UZBEKISTAN AND THE CHAMBER OF COMMERCE AND INDUSTRY OF UZBEKISTAN

- *In line with global expansion of its Distributions and Services, Oceanus to take the lead in driving Uzbekistan’s cross-border trade and commerce*
- *Both Parties target an annual export volume equivalent to more than USD200 million*
- *Further accelerates trade and economic relations between Uzbekistan and Singapore, including cross-promotion of goods within ASEAN region*

Singapore, 16 January 2023 – Homegrown FoodTech company with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation, Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), today announced that it has entered into a Trade Agreement with Export Promotion Agency under the Ministry of Investments, Industry and Trade of the Republic of Uzbekistan, as well as a Memorandum of Understanding (“**MOU**”) with Chamber of Commerce and Industry of Uzbekistan on the establishment of Uzbekistan-Singapore Chamber of Commerce.



(Left to right) Mr. Peter H.K. Koh, PBM, Executive Director and Group CEO of Oceanus, H.E. Mr. Laziz Kudratov, Minister of Investments, Industry and Trade of Uzbekistan

Uzbekistan and Oceanus have agreed to collaborate and grow trade and commerce activities between Uzbekistan and Singapore, with both sides already in discussions on the set-up of a joint-venture company to increase trade volumes between Uzbekistan and Singapore, and expansion of consumer goods into ASEAN, China, Middle East, European markets. Oceanus will also be sending its technical experts to explore Uzbekistan's economic and export capacities and is working closely with representatives of Uzbekistan in support of mutual trade, such as pre-export inspection, product type and logistics. Notably, both parties are targeting an annual export volume equivalent to over USD200 million.

Starting as a company solely in farmed abalone production, Oceanus has spent the last six years building itself up to become a regional leader in the space of FoodTech. Today, Oceanus has operations spanning across 16 countries and over 30 operating subsidiaries, each being a key player within their respective areas of food production (fresh and frozen seafood), global distribution (more than 2,000 product offerings), service (warehousing and logistics, and media) and innovation (e-commerce and trading platform).

With capabilities now covering across the entire global supply chain, Oceanus is now stepping up in lending its strength towards building up the trade volumes and commerce for various countries, including Uzbekistan.

Oceanus' Chief Executive Officer, Mr. Peter Koh, PBM, said, "This joint-venture company will no doubt spearhead the upcoming tremendous growth in trade volumes between Singapore and Uzbekistan. In addition to that, the establishment of Uzbekistan-Singapore Chamber of Commerce will allow Singapore to further bring its trade and economic relations with Uzbekistan to the next level."

"We are proud to partner with the Uzbekistan government to be part of their new national development strategy – "Development Strategy of New Uzbekistan for 2022-2026."

"This sets us up in a strong footing to build our presence in Uzbekistan and expand our network in the region and globally. Leveraging on our existing business pillars such as Distribution and Services, Oceanus Group is on track to contribute significantly towards the economic development of Uzbekistan and greatly boost our competitive advantage in terms of greater market exposure."

H.E. Mr. Laziz Kudratov, Minister of Investments, Industry and Trade of Uzbekistan, said, “Uzbekistan is a resource-rich country with a relatively young population of over 36 million, the largest in Central Asia. It is also a geographic pivot for the region, bordering all other Central Asian countries and Afghanistan, with transit connections in all directions.”

“We are delighted to work with an experienced partner like Oceanus to broaden the country’s investments worldwide. I would also like to take this opportunity to express my gratitude to Singapore Business Federation for hosting the Uzbekistan-Singapore Business Forum and letting the attendees learn more about the trade and investment opportunities in Uzbekistan.”

The MOU provides for two years of collaboration, with a view to further extend it in the future.

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About Oceanus Group Limited

FoodTech company, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is a global corporation listed on the Mainboard of the SGX-ST since May 2008, with a diverse business portfolio spanning Food Production, Distribution, Services and Innovation.

With the mission of building sustainability today for the security of tomorrow, Oceanus is now digitalising its entire business model, which will drive supply chain innovation to strengthen food security.

For more information, please visit: <http://oceanus.com.sg/>

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