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FIRST PACIFIC COMPANY LIMITED

第一太平有限公司

(Incorporated with limited liability under the laws of Bermuda)

Website: <http://www.firstpacific.com>

(Stock Code: 00142)

**INVITATIONS TO OFFER FOR TENDER BONDS FOR PURCHASE
BY FIRST PACIFIC COMPANY LIMITED**

SETTLEMENT OF TENDER OFFERS

**U.S.\$400,000,000 6.0 PER CENT. GUARANTEED BONDS DUE 28 JUNE 2019
ISSUED BY FPC FINANCE LIMITED**

(incorporated with limited liability under the laws of the British Virgin Islands)

**U.S.\$400,000,000 6.375 PER CENT. GUARANTEED SECURED BONDS DUE 28 SEPTEMBER 2020
ISSUED BY FPT FINANCE LIMITED**

(incorporated with limited liability under the laws of the British Virgin Islands)

**U.S.\$400,000,000 4.5 PER CENT. GUARANTEED BONDS DUE 16 APRIL 2023
ISSUED BY FPC TREASURY LIMITED**

(incorporated with limited liability under the laws of the British Virgin Islands)

Reference is made to the Company's announcements dated 11 May 2018 and 23 May 2018 (the "**Announcements**") in relation to the Tender Offers made by the Company in respect of the 2019 Bonds, 2020 Bonds and 2023 Bonds. Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meanings given to them in the Announcements.

The Company wishes to confirm and announce that settlement of the Tender Offers has been completed on Thursday, 31 May 2018. The Company has also authorised Deutsche Bank Luxembourg S.A. as the registrar to take such steps as are required to cancel the purchased Bonds on its behalf.

THE OFFEROR

First Pacific Company Limited

24/F, Two Exchange Square
8 Connaught Place
Central
Hong Kong

JOINT DEALER MANAGERS

The Hongkong and Shanghai Banking Corporation Limited

Level 17, HSBC Main Building
1 Queen's Road Central
Hong Kong

Telephone: +852 2822 4100 (Hong Kong) / +44 20 7992 6237
(London)

Attention: Liability Management Group
Email: liability.management@hsbcib.com

Mizuho Securities Asia Limited

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Hong Kong

Telephone: +852 2685 2000
Attention: Liability Management Group
Email: liability.management@hk.mizuho-sc.com

TENDER AND INFORMATION AGENT

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28 Queen's Road Central
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Telephone: +852 3953 7230

Email: firstpacific@dfkingltd.com
Website: <https://sites.dfkingltd.com/firstpacific>

Should you have any questions, please contact the Tender and Information Agent at the contact details above.

Any questions concerning the terms of the Offers may be directed to the Joint Dealer Managers.

LEGAL ADVISERS

To First Pacific as to English law

Linklaters
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Chater Road
Central
Hong Kong

To First Pacific as to the laws of Bermuda

Conyers Dill & Pearman
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To the Joint Dealer Managers as to English law

Allen & Overy
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DISCLAIMER

This announcement must be read in conjunction with the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of First Pacific, FPC, FPT, FPCT, the Joint Dealer Managers and the Tender and Information Agent to inform themselves about, and to observe, any such restrictions.

By Order of the Board
First Pacific Company Limited
Nancy L.M. Li
Company Secretary

1 June 2018

As at the date of this announcement, the board of directors of the Company comprises the following directors:

Executive Directors:

Manuel V. Pangilinan, Managing Director and CEO

Robert C. Nicholson

Christopher H. Young

Non-executive Directors:

Anthoni Salim, Chairman

Benny S. Santoso

Tedy Djuhar

Ambassador Albert F. del Rosario

Independent Non-executive Directors:

Prof. Edward K.Y. Chen, GBS, CBE, JP

Margaret Leung Ko May Yee, SBS, JP

Philip Fan Yan Hok

Madeleine Lee Suh Shin

As at the date of this announcement, the directors of FPC Finance Limited are Manuel V. Pangilinan, Robert C. Nicholson, Christopher H. Young and Joseph H.P. Ng.

As at the date of this announcement, the directors of FPT Finance Limited are Manuel V. Pangilinan, Robert C. Nicholson, Christopher H. Young and Joseph H.P. Ng.

As at the date of this announcement, the directors of FPC Treasury Limited are Manuel V. Pangilinan, Robert C. Nicholson, Christopher H. Young and Joseph H.P. Ng.