

ALPHA ENERGY HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

**TERM SHEET IN RELATION TO THE PROPOSED ACQUISITION OF, *INTER ALIA*, 29.2825%
WORKING INTEREST IN THE MUSTANG OIL FIELD IN ALASKA**

-- EXTENSION OF LONG-STOP DATE

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement released by Alpha Energy Holdings Limited (the "**Company**") on 21 March 2018 (the "**Previous Announcement**").*

The board of directors of the Company (the "**Board**") refers to the Previous Announcement. As set out in paragraph 5.3 of the Previous Announcement, the Long Stop Date for the Proposed Acquisition is 30 June 2018 or any other date that is mutually agreed by the Parties. The Board wishes to announce that the Company and the Vendors are currently in discussion in relation to the extension of the Long Stop Date.

The Company will keep Shareholders updated via announcement on the SGXNet as and when there are any material updates in relation to the extension of the Long Stop Date.

BY ORDER OF THE BOARD
ALPHA ENERGY HOLDINGS LIMITED

Tan Ser Ko
Non-Executive Director
3 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, email: sponsorship@ppcf.com.sg.