HEALTHBANK HOLDINGS LIMITED
(Company Registration No. 201334844E)
(Incorporated in Singapore)

UPDATE IN RELATION TO THE NOTICE OF COMPLIANCE

The Board of Directors of HealthBank Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Notice of Compliance ("**NOC**") issued by the Singapore Exchange Regulation Pte. Ltd. (the "**SGX RegCo**" or the "**Exchange**") on 24 February 2023 in relation to the Company's announcements dated 4 November 2022, 16 December 2022 and 30 December 2022 in relation to, *inter alia*, the proposed acquisition of 100% New Energy International Investment Holdings Limited (the "**Proposed Acquisition**"), and the Trade With Caution alert issued by the SGX RegCo on 24 February 2023.

The Company is seeking advice from its continuing sponsor on the NOC requirements. The Company will notify shareholders as and when there are any material developments on the NOC matter and the Proposed Acquisition.

BY ORDER OF THE BOARD

Peng Fei
Executive Director and Chief Executive Officer

27 February 2023

---

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.