

Financial Statement for the Year Ended 31 December 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange. The Sponsor and the Exchange assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. Tel: 6381 6757

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL YEAR RESULTS

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

		Group		
		FY2018	FY2017	
		S\$	S\$	
		(Unaudited)	(Audited)	Increase / (Decrease) %
Continuing Operations	Note			
Revenue		-	-	N/M
Cost of sales		-	-	N/M
Gross profit		-	-	N/M
Other operating income	1(a)(ii)	92,572	55,681	66.25
Other income / (expenses)	1(a)(ii)	302,579	(1,012,027)	N/M
Distribution and Selling expenses		(1,912)	-	N/M
Administrative costs		(2,394,151)	(1,750,413)	36.78
Loss before taxation		(2,000,912)	(2,706,759)	(26.08)
Income Tax (Expense) / Credit		(2,495)	166,450	N/M
Loss for the year from Continuing Operations		(2,003,407)	(2,540,309)	(21.14)
Discontinued Operations				
(Loss) for the year from discontinued operation		-	(1,993,044)	N/M
(Loss) for the year		(2,003,407)	(4,533,353)	(55.81)
Other comprehensive income / (Loss):				
<u>Items that may be re-classified subsequently to profit or loss</u>				
Exchange differences on translation of foreign operations, representing other comprehensive income, net of tax		50,372	(662,245)	N/M
		50,372	(662,245)	
Total comprehensive loss for the year		(1,953,035)	(5,195,598)	(62.41)

1(a)(i) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year (continued)

	Group		
	FY2018 (Unaudited) S\$	FY2017 (Audited) S\$	Increase / (Decrease) %
Loss for the year attributable to:			
Owners of Company	(1,815,959)	(4,272,114)	-57%
Non-controlling interest	(187,448)	(261,239)	-28%
	(2,003,407)	(4,533,353)	-56%
Total comprehensive loss attributable to:			
Owners of Company	(1,771,352)	(4,815,565)	-63%
Non-controlling interest	(181,683)	(380,033)	-52%
	(1,953,035)	(5,195,598)	-62%

1(a)(ii) Notes to the consolidated statement of comprehensive income

The loss before taxation from continuing operations were computed after charging/(crediting) the following:

	GROUP		
	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	Increase/ (Decrease) %
Continuing operation:			
1 Depreciation of property, plant and equipment	5,485	4,743	16%
2 Foreign exchange gain / (loss), net	(302,579)	1,012,027	N/M
3 Interest income	-	(20,430)	N/M
4 Other operating income	(92,572)	(35,251)	N/M

Notes:

- 1) The depreciation was for work stations equipment used at corporate office.
- 2) Foreign exchange gain / (loss) arises from foreign currency transactions for the Vietnam developments.
- 3) There was no interest income.
- 4) The other operating income were for professional services rendered and government grants received in FY2018.

1(b) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Note	The Group		The Company	
		FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)
<u>ASSETS</u>					
<u>NON-CURRENT ASSETS</u>					
Subsidiaries		-	-	752	752
Property, plant and equipment	8b(i)	30,283,484	12,101,097	39,462	11,368
Deferred tax assets		173,621	173,621	-	-
		<u>30,457,105</u>	<u>12,274,718</u>	<u>40,214</u>	<u>12,120</u>
<u>CURRENT ASSETS</u>					
Cash and cash equivalents		999,790	9,938,057	129,667	5,766,145
Other receivables and prepayments	8b(ii)	7,302,884	389,911	20,778,021	15,591,232
Total current assets		<u>8,302,674</u>	<u>10,327,968</u>	<u>20,907,688</u>	<u>21,357,377</u>
TOTAL ASSETS		<u>38,759,779</u>	<u>22,602,686</u>	<u>20,947,902</u>	<u>21,369,497</u>
<u>LIABILITIES AND EQUITY</u>					
<u>CURRENT LIABILITIES</u>					
Trade payables		3,010	62,070	-	-
Other payables	8b(iii)	2,810,879	372,206	3,213,275	2,192,167
Total current liabilities		<u>2,813,889</u>	<u>434,276</u>	<u>3,213,275</u>	<u>2,192,167</u>
<u>NON-CURRENT LIABILITIES</u>					
Other payables	8b(iii)	92,831	79,338	-	-
		<u>92,831</u>	<u>79,338</u>	<u>-</u>	<u>-</u>
<u>CAPITAL AND RESERVES</u>					
Share capital		52,411,370	52,411,370	52,411,370	52,411,370
Statutory reserve		119,135	119,135	-	-
Translation reserve		(124,242)	(168,849)	-	-
Accumulated losses		<u>(33,580,148)</u>	<u>(31,764,189)</u>	<u>(34,676,743)</u>	<u>(33,234,040)</u>
Net equity attributable to owners of the Company		18,826,115	20,597,467	17,734,627	19,177,330
Non-controlling interests		17,026,944	1,491,605	-	-
		<u>35,853,059</u>	<u>22,089,072</u>	<u>17,734,627</u>	<u>19,177,330</u>
TOTAL LIABILITIES AND EQUITY		<u>38,759,779</u>	<u>22,602,686</u>	<u>20,947,902</u>	<u>21,369,497</u>

1(b)(i) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

Not Applicable

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	FY2018 (Unaudited)	FY2017 (Audited)
Operating activities		
Profit / (Loss) before income tax	(2,000,912)	(4,704,816)
Forex Exchange Gain / Loss	47,085	312,335
Allowance for doubtful receivables	-	2,237,977
Depreciation of property, plant and equipment	5,485	98,538
Gain on disposal of subsidiaries	-	(545,697)
Interest expense	-	33,036
Interest income	-	(20,430)
Operating cash flows before movements in working capital	<u>(1,948,342)</u>	<u>(2,589,057)</u>
Trade receivables	-	(113,922)
Other receivables	(6,912,973)	9,697,615
Inventories	-	3,642
Trade payables	(59,060)	521,226
Other payables	<u>1,938,673</u>	<u>2,055,038</u>
Cash generated from operations	<u>(6,981,702)</u>	<u>9,574,542</u>
Income tax paid	(2,495)	(7,171)
Cash (used in) / generated from operating, representing net cash from operating activities	<u>(6,984,197)</u>	<u>9,567,371</u>
Investing activities		
Acquisition of property, plant and equipment	(18,187,872)	(12,212,607)
Interest received	-	20,430
Proceeds from disposal of subsidiaries	-	798,957
Net cash from (used in) investing activities	<u>(18,187,872)</u>	<u>(11,393,220)</u>
Financing activities		
Loan from non-controlling shareholders	13,493	79,338
Interest paid	-	(33,036)
Loan from director	500,000	-
Repayment of bank loan	-	(35,958)
Dividend paid to non-controlling interest	-	(1,000,000)
Proceeds on issuance of shares of subsidiary to non-controlling shareholders	<u>15,717,022</u>	<u>1,177,400</u>
Net cash generated from financing activities	<u>16,230,515</u>	<u>187,744</u>
Net decrease in cash and cash equivalents	(8,941,554)	(1,638,105)
Cash and cash equivalents at beginning of year	9,938,057	11,831,713
Cash and cash equivalents previously classified as assets held for sales	-	462,109
Net effect of exchange rate changes on cash and cash equivalents	3,287	(717,660)
Cash and cash equivalents at end of year	<u>999,790</u>	<u>9,938,057</u>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

THE GROUP	Share capital S\$	Statutory reserve S\$	Translation reserve S\$	Share options reserve S\$	Retained earnings/ (losses) S\$	Total equity attributable to owners of the Company S\$	Minority interest S\$	Total equity S\$
Balance at 1 January 2017	52,411,370	119,135	374,602	26,845	(27,518,920)	25,413,032	454,898	25,867,930
Total comprehensive loss for the period:								-
- Loss for the period	-	-	-	-	(4,272,114)	(4,272,114)	(261,239)	(4,533,353)
- Other comprehensive loss for the period	-	-	(543,451)	-	-	(543,451)	(118,794)	(662,245)
	-	-	(543,451)	-	(4,272,114)	(4,815,565)	(380,033)	(5,195,598)
Transactions with owners, recognised directly in equity								
- Disposal of subsidiaries	-	-	-	-	-	-	1,239,340	1,239,340
- Dividend declared to non-controlling interests	-	-	-	-	-	-	(1,000,000)	(1,000,000)
- Non-controlling interest arising from incorporation of a subsidiary	-	-	-	-	-	-	1,177,400	1,177,400
- Lapse of share options	-	-	-	(26,845)	26,845	-	-	-
	-	-	-	(26,845)	26,845	-	1,416,740	1,416,740
Balance at 31 December 2017	52,411,370	119,135	(168,849)	-	(31,764,189)	20,597,467	1,491,605	22,089,072
Total comprehensive loss for the period:								
- Profit / (Loss) for the period	-	-	-	-	(1,815,959)	(1,815,959)	(187,448)	(2,003,407)
- Other comprehensive income for the period	-	-	44,607	-	-	44,607	5,765	50,372
	-	-	44,607	-	(1,815,959)	(1,771,352)	(181,683)	(1,953,035)
Transactions with owners, recognised directly in equity								
- Non-controlling interest arising from acquisition of subsidiary	-	-	-	-	-	-	15,717,022	15,717,022
	-	-	-	-	-	-	15,717,022	15,717,022
Balance at 31 December 2018	52,411,370	119,135	(124,242)	-	(33,580,148)	18,826,115	17,026,944	35,853,059

- 1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (continued)

THE COMPANY	Share capital S\$	Share options reserve S\$	Retained earnings/ (losses) S\$	Total equity S\$
Balance at 1 January 2017	52,411,370	26,845	(33,293,519)	19,144,696
Profit for the year, representing total comprehensive income for the year	-	-	32,634	32,634
Lapsed of share options representing transaction with owners, recognised directly in equity	-	(26,845)	26,845	-
	-	(26,845)	26,845	-
Balance at 31 December 2017	52,411,370	-	(33,234,040)	19,177,330
Loss for the year, representing total comprehensive income for the year	-	-	(1,442,703)	(1,442,703)
Balance at 31 December 2018	52,411,370	-	(34,676,743)	17,734,627

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Employee Share Option Scheme (the "ESOS")

Reference is made to the annual report of Adventus Holdings Limited for the year ended 31 December 2017 (page 32 under Directors' statement: Share options and Warrants). All outstanding options have lapsed at the end of FY2017 and there are no new options of New Scheme granted between 1 January 2018 and 31 December 2018.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	Group		Company	
	31 December 2018	31 December 2017	31 December 2018	31 December 2017
No. of Issued share capital	1,950,619,331	1,950,619,331	1,950,619,331	1,950,619,331
Paid share capital	\$52,411,370	\$52,411,370	\$52,411,370	\$52,411,370

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable as the Company did not have any treasury shares.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

These figures have not been audited or reviewed.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Save as disclosed in paragraph 5 of this announcement, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current financial period reported on as those used in the most recent audited annual financial statements.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has applied the same accounting policies and methods of computation in the preparation of financial statements for the current financial period reported on as those used in the most recently audited financial statements for the financial year ended 31 December 2017, save for the adoption of the Singapore Financial Reporting Standards (International) ("SFRS(I)") and Interpretation of SFRS(I) that are mandatory for financial years beginning on or after 1 January 2018. The adoption of these new SFRS(I) have no material impact to the results of the Group and of the Company for the current financial period reported on.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group	
	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)
Attributable to owners of the Company:		
- Loss for the period from Continuing Operations	(1,815,959)	(2,279,070)
- Profit / (Loss) for the period from Discontinued Operations	-	(1,993,044)
- Total loss for the period	(1,815,959)	(4,272,114)
Basic	No. of shares	No. of shares
Weighted average number of ordinary shares	1,950,619,331	1,950,619,331
	(in S\$ cents)	(in S\$ cents)
Attributable to owners of the Company:		
- Loss per share from Continuing Operations	(0.09)	(0.12)
- Loss per share from Discontinued Operations	-	(0.10)
- Total loss per share for the period	(0.09)	(0.22)

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital excluding treasury shares of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31 December 2018 (Unaudited) Singapore cents	31 December 2017 (Audited) Singapore cents	31 December 2018 (Unaudited) Singapore cents	31 December 2017 (Audited) Singapore cents
Net asset value per share based on existing capital issued as at respective period	0.97	1.06	0.91	0.98
Issued share capital as at the end of period	1,950,619,331	1,950,619,331	1,950,619,331	1,950,619,331
Net equity attributable to owners of Company	18,826,115	20,597,467	17,734,627	19,177,330

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

The Group's present activities include both the development of a 5-Star Hotel in Da Nang and a Resort in Hoi An in Vietnam. Further, the Group has a joint venture for the development of a residential property development in Da Nang.

The Group has no recurring revenue and no cost of sales in FY2018.

The Group incurred S\$2.39 million in administrative expenses (FY2017: S\$1.75 million) for the year 2018. The increase was due to the increase of activities for our three (3) properties development in Vietnam.

- (b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Statement of Financial Position

- (i) Property, plant and equipment increased as compared to FY2017 was mainly due to its developments in Vietnam. As of 31 December 2018, the Group has two (2) developments in Da Nang and one (1) development in Hoi An.
- (ii) The increase in other receivables and prepayments as at 31 December 2018 as follows, was due to investments and prepayment for developments in Vietnam

	Group	
	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)
Other receivables and prepayments	7,302,884	389,911
	<u>7,302,884</u>	<u>389,911</u>

- (iii) The increase in other payables as at 31 December 2018 as follows, was due to our developments in Vietnam and further investment from non-controlling shareholders.

	Group	
	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)
Trade payables	3,010	62,070
Other payables and accruals	2,810,879	372,206
Other payables (Non-current liabilities)	92,831	79,338
	<u>2,906,720</u>	<u>513,614</u>

Statement of Cash Flows

The net cash position decreased in FY2018 due to net cash used in operating and investing activities, partially offset by net cash generated from financing activities.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Property development

The construction works for the Group's 5-Star hotel and its Resort project in Vietnam has been progressing on schedule. As for the recent joint venture on apartment development in Vietnam, it is in the midst of its application for land conversion.

While there are challenges in undertaking property development in Vietnam, the Group is cautiously optimistic about its property projects in Vietnam. The Group will continue to adopt a conservative approach and will seek to realize business opportunities when they arise.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No dividend was proposed for declaration for the current financial year ended 31 December 2018.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No dividend was declared for the corresponding year ended 31 December 2017.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12. If no dividend has been declared/recommendeded, a statement to that effect and the reason(s) for the decision.

No dividend for the financial year ended 31 December 2018 is recommended or declared as the Group is in loss-making position for the financial period reported.

13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group has not obtained a general mandate from shareholders for IPTs.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	Advanced materials & solutions		Commodities and mineral resources		Property and hospitality		Corporate revenue and expenses		Total	
	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)
<u>Continuing operations:</u>										
Total revenue	-	-	-	-	-	-	-	-	-	-
Segment results	(29,787)	(34,792)	(5,412)	(5,923)	(598,689)	(498,491)	(1,244,402)	(2,187,983)	(1,878,290)	(2,727,189)
Other operating income	-	-	-	-	19,238	-	73,334	-	92,572	-
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	20,430	-	20,430
Finance costs	-	-	-	-	(215,194)	-	-	-	(215,194)	-
Income tax	-	-	-	-	-	-	(2,495)	166,450	(2,495)	166,450
Profit / (Loss) for the year from continuing operations	(29,787)	(34,792)	(5,412)	(5,923)	(794,645)	(498,491)	(1,173,563)	(2,001,103)	(2,003,407)	(2,540,309)
<u>Discontinued operations:</u>										
Segment results	-	(242,814)	-	-	-	(1,722,207)	-	-	-	(1,965,021)
Other operating income	-	-	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-	-	-	-	-
Finance cost	-	(33,036)	-	-	-	-	-	-	-	(33,036)
Taxation	-	5,013	-	-	-	-	-	-	-	5,013
Profit / (Loss) for the year from discontinued operations	-	(270,837)	-	-	-	(1,722,207)	-	-	-	(1,993,044)

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year (cont'd)

	Advanced materials & solutions		Commodities and mineral resources		Property and hospitality		Corporate revenue and expenses		Total	
	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)
Segment assets	135,025	125,165	-	-	17,676,852	16,683,543	20,947,902	5,793,978	38,759,779	22,602,686
Segment liabilities	165,631	137,346	2,500	2,500	1,372,622	121,740	1,273,136	252,028	2,813,889	513,614
Capital expenditure	-	27,697	-	-	-	12,178,044	33,579	10,238	33,579	12,215,979
Depreciation of property, plant and equipment	-	93,795	-	-	-	2,062	5,486	2,681	5,486	98,538
Allowance for inventory	-	-	-	-	-	-	-	-	-	-
Provision for doubtful receivables	-	515,770	-	-	-	1,722,207	-	-	-	2,237,977
(Gain) on disposal of subsidiary	-	(545,697)	-	-	-	-	-	-	-	(545,697)
(Gain) on disposal of investments held-for-trading	-	-	-	-	-	-	-	95,958	-	95,958

All assets and liabilities are allocated to reportable segments other than corporate assets and liabilities which cannot be attributed to any one operating segment.

14. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year. (cont'd)**

	Group	
	FY2018 S\$ (Unaudited)	FY2017 S\$ (Audited)
<u>Sales revenue based on location of customer</u>		
South Korea	-	35,373
Republic of China	-	1,838
Pakistan	-	25,319
Malaysia	-	236,704
Indonesia	-	302,691
Thailand	-	42,511
Singapore	-	663,242
Germany	-	123,025
United States of America	-	14,714
Others	-	86,588
	-	1,532,005 ⁽¹⁾
<u>Non-current assets based on location</u>		
Singapore	39,462	11,368
Vietnam	30,417,643	12,263,350
	30,457,105	12,274,718

(1) Revenue in FY2017 was from discontinued operations

15. **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

As of 31 December 2018, its property development projects in Vietnam are under construction.

16. **A breakdown of sales.**

	Group		
	FY2018 (Unaudited) S\$	FY2017 (Audited) S\$	Increase / (Decrease) %
Sales reported for 1st half of the financial year	-	-	N/M
Operating loss after tax before minority interest for 1st half	-	-	N/M
Sales reported for 2nd half of the financial year	-	-	N/M
Operating income profit / (loss) after tax before minority interest for 2nd half of the financial year	(2,003,407)	(4,533,353)	-56%

17. **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable. No dividend was declared.

18. **Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).**

Yes

19. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	**Current position and duties, and the year the position was first held	**Details of changes in duties and position held, if any, during the year
Chin Bay Ching	62	Father of Chin Rui Xiang, Executive Director	Chairman and Executive Director of Adventus Holdings Limited and its subsidiaries since 25 July 2014 - Is responsible for the overall management, operations and performance of the Adventus Holdings Group.	Not applicable
Chin Rui Xiang	27	Son of Chin Bay Ching, Chairman and Executive Director	Executive Director of Adventus Holdings Limited since 14 March 2018 - Responsible for business, management and operation of the Company and its subsidiaries.	Not applicable
Chin Rui Shan	28	Daughter of Chin Bay Ching, Chairman and Executive Director	Overseas Finance Director of Adventus Holdings Limited since 14 March 2018 - Responsible for overseeing the Group's overseas projects finance and administrative matters including internal controls aspect.	Not applicable
Wong Wing Doug, Sonny	34	Son-in-Law of Chin Bay Ching, Chairman and Executive Director	Project Director of Adventus Holdings Limited since 14 March 2018 - Responsible for overall management of Group's projects and developments.	Not applicable

BY ORDER OF THE BOARD

Lee Bee Fong
Company Secretary
1 March 2019