

**XPRESS HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199902058Z)

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**PROPOSED ISSUE OF 5,714,282 NEW ORDINARY SHARES  
IN THE CAPITAL OF THE COMPANY**

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The Board of Directors (the “**Board**”) of Xpress Holdings Ltd (the “**Company**”) refers to the announcement released by the Company on 26 September 2016 in relation to the Proposed Placement (“**Announcement**”). Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Announcement.

The Board refers to the Announcement and wishes to clarify that the financial effects of the Proposed Placement on the NTA and EPS on the bases and assumptions set out in Paragraph 6 of the Announcement should be as follows:

	<b>Before Completion of the Proposed Placement</b>	<b>After Completion of the Proposed Placement</b>
Issued and paid-up share capital (S\$)	127,524,878.53	131,524,878.53
Number of Shares	88,698,178	94,412,460
NTA per Share (cents)	9.7	13.4
EPS (cents)	0.58	0.53

**By Order of the Board**

Lim Huan Chiang  
Executive Director and Chief Executive Officer  
27 September 2016