

HATTEN LAND LIMITED

(formerly known as VGO Corporation Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

INCORPORATION OF NEW WHOLLY-OWNED INDIRECT SUBSIDIARY IN MALAYSIA

The board of directors (the “Board”) of Hatten Land Limited (the “Company”) wishes to announce that Sky Win Management Consultancy Pte Ltd, a wholly-owned subsidiary of the Company, has on 29 April 2018 set up a new wholly-owned subsidiary in Malaysia known as Hatten Commercial Management Sdn. Bhd. (“HCM”) with an issued and paid up capital of RM1.00.

HCM is a retail space and property management division within the Group, which provides leasing and retail management of commercial retail units services within the shopping malls developed by the Group. Its principal activities include but not limited to the following:

- (1) mall’s conceptualization and its market positioning;
- (2) mall’s advertising & marketing plans/activities;
- (3) mall’s re-orientation & leasing strategies;
- (4) facility & stratified property management;
- (4) channel management and retailing; and
- (5) such other related business.

This property management division within the Group will serve to complement to its core property development business. The Board believes that this strategic move greatly enhances the value propositions the Group brings to existing and potential purchasers of the commercial retail units in our malls.

HCM will be headed by Ms. Pow Lay Kuan as its Chief Executive Officer. Ms. Pow has over 20 years of experience in retail management. Prior to joining the Company, Ms Pow was the Chief Executive Officer of APM Property Management Pte Ltd managing properties such as the Suntec City Mall, Park Mall, Capital Square and other properties under Straits Trading Pte Ltd. Ms Pow also owned and operated a management consultancy where she provided management services to key developers in Malaysia such as the Pavilion Group.

Currently, the Company’s completed shopping malls comprise the Elements Mall @ Hatten City Phase 1 and Vedro by the River. Malls pending completion comprise Imperio Mall @ Hatten City Phase 2, Harbour City Mall @ Harbour City and Satori Commercial. These malls (completed and pending completion) collectively have 4,900 commercial retail units. Elements Mall @ Hatten City Phase 1 will be the maiden project for HCM.

The incorporation of HCM is funded through internal resources and is not expected to have any material impact on the Group’s net tangible assets and earnings per share for the financial year ending 30 June 2018.

Save for their respective shareholding interests in the Company (if any), none of the directors or substantial shareholders of the Company have any interest, directly or indirectly, in the incorporation of HCM.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
30 April 2018

Hatten Land Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 January 2017 via a reverse take-over ("**RTO**"). The financial adviser for the RTO was UOB Kay Hian Private Limited (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.