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NOTICE OF COMPLETION OF CONDITIONAL REDEMPTION

To the Holders of

Metropolitan Light Company Limited

5.50% Guaranteed Senior Notes due 2022 (the "Notes")

Hong Kong, November 26, 2020 – Reference is made to the Notice of Conditional Redemption dated October 23, 2020. Capitalized terms used and not defined herein shall have the meanings assigned to such terms in the notice aforementioned.

NOTICE IS HEREBY GIVEN that the Conditional Redemption has been completed. Following the completion of the Conditional Redemption, all outstanding Notes have been cancelled and redeemed in full. The Notes will be de-listed from the SGX-ST pursuant to the procedures of the SGX-ST.