ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

COMPLETION OF DISPOSAL OF ASIA CLEANTECH HUB PTE. LTD.

The board of directors ("**Board**" or "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements of the Company on (i) 4 February 2020 ("**Announcement**"), in respect of the proposed disposal of the entire issued and paid-up share capital of the Company's wholly-owned subsidiary, Asia Cleantech Hub Pte. Ltd. ("**ACT**") ("**Proposed Disposal**"), and (ii) 23 February 2020, in respect of the SGX-ST's grant of waiver from compliance with Rule 1014(2) of the Catalist Rules on the requirement to seek Shareholders' approval for the Proposed Disposal.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

The Board wishes to announce that, upon fulfilment of all the Conditions Precedent, the Proposed Disposal has been completed on 25 February 2020, and the Sale Subsidiaries have ceased to be subsidiaries of the Company with effect from the same date.

By Order of the Board

CAO SHIXUAN
Executive Director
25 February 2020

This announcement has been prepared by ecoWise Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.