

**JOINT VENTURE WITH TRIPLESTAR PROPERTIES SDN BHD AND  
ZILLION HOLDING SDN BHD FOR A PROPOSED COMMERCIAL DEVELOPMENT**

---

Further to the announcement made on 20 May 2016, the Board of Directors of CSC Holdings Limited (the "Company") wishes to announce that its wholly owned subsidiary, CS Real Estate Investments Pte Ltd has:-

- 1) subscribed and paid RM2 million (approximately S\$0.7 million) for 2 million shares representing 40% of the issued and paid-up share capital in Top3 Development Sdn Bhd (the "JV Company"); and
- 2) nominated and appointed its Directors to the Board of the JV Company in accordance to the Shareholders' Agreement.

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings and construction as ascribed to them in the announcement made on 20 May 2016.

By Order of the Board

Lee Quang Loong  
Company Secretary  
23 June 2016