

CHANGE - ANNOUNCEMENT OF CESSATION::CHANGE - ANNOUNCEMENT OF CESSATION OF DIRECTOR

Issuer & Securities

Issuer/ Manager

SERIAL ACHIEVA LIMITED

Securities

SERIAL ACHIEVA LIMITED - MYA010LA0136 - XHV

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

11-Apr-2025 18:16:02

Status

New

Announcement Sub Title

Change - Announcement of Cessation of Director

Announcement Reference

SG250411OTHRZPV6

Submitted By (Co./ Ind. Name)

Sean Goh Su Teng

Designation

Chairman and Non-Executive Director

Effective Date and Time of the event

11/04/2025 00:00:00

Description (Please provide a detailed description of the event in the box below)

Retirement of Kenny Yap Kim Lee as an Independent Director at the Annual General Meeting of the Company.

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr.Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.

Additional Details

Name Of Person

Mr. Kenny Yap Kim Lee

Age

59

Is effective date of cessation known?

Yes

If yes, please provide the date

29/04/2025

Detailed Reason (s) for cessation

Mr. Kenny Yap Kim Lee (Mr. Yap) will retire pursuant to Article 101 of the Company's Articles of Association and will not seek re-election as a Director at the Company's upcoming Annual General Meeting on 29 April 2025 (AGM), to focus on his personal and/or other principal work commitments. Mr. Yap will cease as a Director of the Company at the conclusion of the AGM and concurrently relinquish his positions as Chairman of the Remuneration Committee and a member of Nominating Committee and Audit & Risk Committee.

The Board of Directors express its gratitude and appreciation to Mr. Yap for his contributions during his tenure as the Director of the Company in the past year.

The Company is currently in the process of identifying a suitable candidate to serve as an Independent Director, in order to comply with Provision 2.2 of the Code for Independent Directors, which requires Independent Directors to constitute a majority of the Board when the Chairman is not independent.

The Company will make the appropriate announcement to update shareholders in due course following the appointment of suitable candidate.

The Sponsor, after having interviewed Mr. Yap, to the best of its knowledge, is satisfied that save as disclosed in this announcement, there are no other material reasons for the retirement of Mr. Yap as a Director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

20/06/2024

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director

Chairman of Remuneration Committee

Member of Nominating Committee

Member of Audit & Risk Committee

Role and responsibilities

Duties as an Independent Director, Chairman and member of the Board Committees on which he has served.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Qian Hu Corporation Limited
2. Qian Hu Tat Leng Plastic Pte. Ltd.
3. Qian Hu Aquarium and Pets (M) Sdn. Bhd.
4. Qian Hu The Pet Family (M) Sdn. Bhd.
5. Qian Hu Marketing and Co Ltd
6. Thai Qian Hu Company Limited
7. NNTL (Thailand) Limited
8. P.T. Qian Hu Joe Aquatic Indonesia

Present

Beijing Qian Hu Aquarium and Pets Co., Ltd