



SUNMOON FOOD COMPANY LIMITED

Registration No. 198304656K

SGX-ST CONDITIONAL GRANT OF AN 1.5-MONTH EXTENSION OF TIME FROM 14 AUGUST 2020 TO 30 SEPTEMBER 2020 TO ANNOUNCE ITS FINANCIAL RESULTS FOR THE FIRST QUARTER PERIOD ENDED 30 JUNE 2020 PURSUANT TO RULE 705(2) OF THE LISTING MANUAL

*Reference is made to the Company's announcements on SGX-Net dated 30 July 2019 and 4 August 2019 ("**4 Aug Announcement**") in relation to the Company's extension of time application to announce the Company's financial results for the first quarter period ended 30 June 2020.*

Unless otherwise defined, all terms used herein shall bear the same meanings as in 4 Aug Announcement.

1. SGX-ST CONDITIONAL GRANT OF EXTENSION OF TIME

1.1 The Board of Directors ("**Board**") of the SunMoon Food Company Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that in relation to the Company's 1Q Waiver and Extension Application, the SGX-ST had, on 31 August 2020, granted the Company a 1.5 months extension of time from 14 August 2020 to 30 September 2020 to announce its financial results for the first quarter ended 30 June 2020 ("**1QFY2021 Results**") pursuant to Rule 705(2) of the Listing Manual ("**Waiver**").

1.2 The grant of the Waiver by the SGX-ST is subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

2. REASONS FOR SEEKING THE WAIVER

The reasons are stated in the 1Q Waiver and Extension Application and are set out as follows:

Rule 705(2) of the Listing Manual

- (a) the Company's progress in relation to the preparation of the unaudited results for 1QFY2021 has been impacted by the circuit breaker measures imposed in Singapore as well as the COVID-19 pandemic around the world (in particular, the People's Republic of China);
- (b) additionally, the Company is still in the midst of finalising its audited financial statements for the financial year ended 31 March 2020 ("**FY2020**") and accordingly, the Company believes that it would be more appropriate and accurate to release its 1QFY2021 financial statements based on the opening balances brought forward from the audited financial statements for FY2020; and
- (c) for the reasons stated above, it will be in the interests of the shareholders and the Company to apply and for SGX-ST to grant the 1Q Waiver and Extension Application.

3. FOLLOW UP ANNOUNCEMENT(S) / FURTHER INFORMATION

The Company will make an update announcement when the conditions of the Waiver have all been met as well as such further announcement(s) as appropriate when there are material developments.

In the meantime, the Board wishes to advise Shareholders to exercise caution in their dealings in the shares of the Company and to refrain from taking any action in relation thereto, until they have sought their own financial, tax or other professional adviser where appropriate.

By Order of the Board

James Prideaux
Lead Independent Director

31 August 2020