IX BIOPHARMA LTD.
(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO iX PERFORMANCE SHARE PLAN

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*Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the "**iX PSP**").*

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the board of directors (the "**Board**" or "**Directors**") of iX Biopharma Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the grant of awards of ordinary shares ("**Awards**") to certain Participants (the awardees being an executive director of the Company and certain employees of the Group) pursuant to the iX PSP.

The details on the grant of Awards are as follows:-

Date of Awards	30 September 2016
Aggregate number of shares granted under the Awards	Up to 3,504,333 shares
Consideration payable for grant of Awards	None
Market price of the Company's shares on the date of grant of the Awards	S$0.315 per share
Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any	A total of up to 2,239,000 Shares are granted to the following Director and controlling shareholder:- **Director** — **Award** Eddy Lee Yip Hang (Chairman & CEO, Executive Director) — Up to 2,239,000 shares **Total** — **Up to 2,239,000 shares** (the "**LYH Award**")
Vesting period of the Awards	Please refer to the Note on the LYH Award below for further details on the vesting period of the LYH Award. Save for the LYH Award, the Awards granted to the other awardees will be vested in full to the respective awardees on the following dates: (a) 333,333 shares – with immediate effect from the date of this announcement; (b) up to 500,000 shares - 1 March 2017; and (c) up to 432,000 shares -12 months from the date of this announcement

The release of the shares which are the subject of the Awards would also be subject to the rules of the iX PSP.

Note on the LYH Award:

Mr Eddy Lee Yip Hang is the Chairman & CEO and a controlling shareholder of the Company. The participation in the iX PSP by and the grant of Award to Mr Eddy Lee Yip Hang is subject to the approval by independent shareholders of the Company at the forthcoming annual general meeting ("**AGM**"). If the aforementioned approvals by the independent shareholders of the Company at the forthcoming AGM is obtained, the LYH Award will be vested in full on the date falling 12 months from the date of grant of the Award.

Further details on the participation in the iX PSP by and grant of the Award to Mr Eddy Lee Yip Hang will be provided in a Letter to Shareholders to be despatched to shareholders of the Company in due course.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

30 September 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.