

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

**REJECTION BY ACRA OF THE APPLICATION FOR FURTHER EXTENSION OF TIME TO (1)
HOLD THE COMPANY'S AGM AND (2) TO FILE ITS ANNUAL RETURN**

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 13 August 2019, 19 August 2019, 30 January 2020 and 12 February 2020 (the "**Previous Announcements**").

Unless otherwise defined, all capitalized terms used and not defined herein shall have the same meanings given to them in the Previous Announcements.

Under the Companies Act (Cap 50) (the "**Companies Act**"), the Company is required to comply with section 175 which requires a Company to hold its AGM within four (4) months of the end of its financial year. The Company is also required to comply with section 197(1) which requires the Company to file its Annual Return within 5 months of the end of its financial year.

In respect of section 175, ACRA had previously granted an extension of time for the Company to convene its AGM by 31 January 2020 and in respect of section 197(1), ACRA had previously granted an extension of time for the Company to file its Annual Returns by 29 February 2020. The Company had subsequently on 30 January 2020, applied to ACRA for a further extension of time to hold its AGM and to file its Annual Returns.

Pursuant to the above, the Board wishes to announce that the Company had on 19 February 2020 received ACRA's letter stating that, inter alia:

- (i) the aforementioned application had been rejected;
- (ii) based on ACRA records, the deadline for the Company to hold the AGM under section 175 is 31 January 2020; and
- (iii) the deadline for the Company to file its Annual Returns under section 197(1) is 29 February 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

19 February 2020